

8 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	7 March 2023	Derivatives	Other types of products	Issue of a derivative	165,000	26 March 2024	\$5.8258	\$961,262.6100	938,723
		Derivatives	Other types of products	Issue of a derivative	151,500	26 March 2024	\$5.8258	\$882,613.8500	787,223
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	4 March 2024	\$5.8683	\$26,407.3500	791,723

	Derivatives	Other types of products	Issue of a derivative	4,500	4 March 2024	\$5.7375	\$25,818.7500	787,223
	Derivatives	Other types of products	Closing out of a derivative contract	11,000	31 July 2023	\$5.7694	\$63,463.2100	798,223
	Derivatives	Other types of products	Closing out of a derivative contract	500	31 July 2023	\$5.7694	\$2,884.6900	798,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.9441	\$8,916.1500	800,223
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.8409	\$8,761.3500	798,723
	Derivatives	Other types of products	Issue of a derivative	87,500	19 March 2024	\$5.8237	\$509,571.1300	886,223
	Derivatives	Other types of products	Closing out of a derivative contract	10,000	4 April 2023	\$5.7968	\$57,968.2500	876,223
	Derivatives	Other types of products	Closing out of a derivative contract	7,000	2 November 2023	\$5.6915	\$39,840.6200	869,223

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	5 April 2028	\$5.7350	\$5,735.0000	868,223
		Derivatives	Other types of products	Issue of a derivative	31,500	21 July 2023	\$5.7624	\$181,515.6000	836,723
		Derivatives	Other types of products	Issue of a derivative	31,500	21 July 2023	\$5.7624	\$181,516.6000	805,223

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..