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POWERLONG REAL ESTATE HOLDINGS LIMITED

寶 龍 地 產 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1238)

UNAUDITED OPERATING STATISTICS FOR FEBRUARY 2023

The board of directors (the "Board") of Powerlong Real Estate Holdings Limited (the "Company", together with its subsidiaries, the "Group") hereby announces certain unaudited operating statistics of the Group for the month ended 28 February 2023.

The contracted sales value (including contracted sales value by joint ventures and associated companies) and contracted sales area of the Group in February 2023 amounted to approximately RMB3,319 million and 215,308 square meters, respectively. The total contracted sales value (including contracted sales value by joint ventures and associated companies) and total contracted sales area of the Group for the two months ended 28 February 2023 amounted to approximately RMB5,359 million and 349,320 square meters, respectively.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

Powerlong Real Estate Holdings Limited

Hoi Kin Hong

Chairman

Hong Kong, 8 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.