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**CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED**  
**中國天保集團發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1427)**

**VOLUNTARY ANNOUNCEMENT**  
**APPOINTMENT OF CHAIRPERSON OF THE PREPARATORY COMMITTEE**  
**OF THE JINGBEI HEALTH CITY HEALTHCARE PROJECT**

This announcement is made by China Tianbao Group Development Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the Company’s announcement dated August 1, 2022 in relation to the cooperation framework agreement entered into between Zhuozhou Ruitao Commercial Services Company Limited\* (涿州瑞韜商務服務有限公司) (“**Ruitao Commercial**”), an indirect wholly-owned subsidiary of the Company, and Yanda International Health City Investment Management Company Limited\* (燕達國際健康城投資管理有限公司) (“**Yanda International**”) to jointly develop the healthcare project (the “**Healthcare Project**”) under the Tianbao Jingbei Health City project.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that, Ms. Ren Yiping (“**Ms. Ren**”) has been appointed as the chairperson of the preparatory committee of the Tianbao Jingbei Health City Healthcare Project, and will be responsible for the overall planning and progress of the Healthcare Project, liaising with potential partner hospitals of Tianbao Jingbei Health City Hospital, and organizing and coordinating the preparation of documents and application procedures for the registration of the Tianbao Jingbei Health City as a “tertiary hospital”. In addition, Ms. Ren will be fully in charge of communication and coordination with the relevant professional teams of Yanda International, negotiating and finalizing the feasibility study reports and design proposals for the hospital and elderly care sectors, and facilitating the establishment of a project operation company with Yanda International. The appointment of Ms. Ren has become effective on March 5, 2023.

Ms. Ren, aged 64, has over 30 years of experience in government and large hospital management. Ms. Ren worked in the women's federation of Kangbao County from March 1980 to March 2003, and served as the deputy mayor of the government of Kangbao County from March 2003 to August 2011, and was responsible for the work related to women's federation, culture, education, health, radio and television, etc. She served as the secretary of the party committee and president of the Zhangjiakou No. 2 Hospital from September 2011 to April 2016, director of the Beijing-Tianjin-Hebei Medical Cooperation Office of Zhangjiakou from April 2016 to October 2018, and president of a private hospital from May 2020 to September 2022.

The Board believes that Ms. Ren's extensive experience in government work and large hospital management is in line with and conducive to the business planning, development and management of the Healthcare Project and will expedite and facilitate the cooperation with Yanda International.

Ms. Ren does not have any relationship with the Directors, senior management or substantial shareholders of the Company.

By order of the Board  
**China Tianbao Group Development Company Limited**  
**Li Baotian**  
*Chairman of the Board and Executive Director*

Hong Kong, March 8, 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive directors of the Company are Mr. Li Xu, Mr. Li Qingxu and Mr. Hou Liang.*

\* *for identification purpose only*