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天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROFIT WARNING

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group expects to record a loss attributable to shareholders of the parent of approximately RMB69 million, as compared with a profit attributable to shareholders of the parent of RMB1.4 million for the year ended 31 December 2021, which is mainly attributable to (among others):

- (i) the rise in the gas sourcing price of Jinran China Resources Gas Co., Ltd, the upstream gas source entity, due to the impact of the rise in global natural gas price; and
- (ii) a fall in the gas amount sold, reflecting a reduced gas demand by users caused by the impact of the pandemic.

The Company is still finalizing the consolidated results of the Group for the year ended 31 December 2022. This announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group which is subject to finalization and other potential adjustments (if any), and which have not been confirmed, reviewed or audited by the Company’s auditor or the audit committee. The actual results for the year ended 31 December 2022 may be different from the above estimation. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company, which is expected to be published by the end of March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Chen Tao
Chairman of the Board

Tianjin, PRC, 8 March 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Tao (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Ms. Wu Fang, Ms. Guan Na and Mr. Zhang Jinghan, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.