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第七大道
7ROAD.COM

7Road Holdings Limited

第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 797)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of 7Road Holdings Limited (the “**Company**”) announces that Mr. PENG Cheng (“**Mr. Peng**”) has been appointed as an executive Director with effect from 8 March 2023, and would remain as the chief executive officer of the Company.

The biographical details of Mr. Peng are set out as follows:

Mr. PENG Cheng (彭程), aged 41, has been the chief executive officer of the Company since 1 September 2019. He has substantial experience in the online game industry and had successfully led the development of a number of premium online games. From May 2005 to March 2010, Mr. Peng worked as a senior game producer at Shengda Games Limited (盛大遊戲有限公司). From April 2010 to July 2019, Mr. Peng was the vice president of Giant Network Group Co., Ltd. (巨人網絡集團股份有限公司), a company whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 002558). Mr. Peng graduated from Chengde Petroleum College (承德石油高等專科學校) in the People’s Republic of China in July 2004.

Mr. Peng has entered into a service contract with the Company in respect of his appointment as an executive Director, the chief executive officer of the Company and such other roles as may be designated by the Company from time to time for a term of three years with effect from 8 March 2023, and is subject to retirement by rotation from office and re-election at the next following annual general meeting of the Company in accordance with article 112 of the articles of association of the Company (the “**Articles of Association**”). In addition, Mr. Peng is also subject to the rotational retirement and re-election requirements at the

annual general meeting of the Company pursuant to the Articles of Association. Pursuant to the service contract, Mr. Peng is entitled to an annual remuneration of HK\$2,760,000 and discretionary bonus. Mr. Peng's remuneration is recommended by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions, his experience, his duties and responsibilities, his qualifications and the remuneration policy of the Company.

As at the date of this announcement, Mr. Peng (i) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iii) has not held any directorship in listed public companies in Hong Kong or overseas in the last three years preceding the date of his appointment.

Save as disclosed above and as at the date of this announcement, Mr. Peng (i) does not currently hold any other position with the Company or any of its subsidiaries; and (ii) there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Peng to join the Board.

By order of the Board
7Road Holdings Limited
MENG Shuqi
Chairman

Wuxi, the People's Republic of China, 8 March 2023

As at the date of this announcement, the executive Directors are Mr. MENG Shuqi, Mr. LI Zhengquan, Mr. YANG Cheng and Mr. PENG Cheng; and the independent non-executive Directors are Mr. XUE Jun, Ms. LI Yiqing and Mr. LUI Chi Ho.