GLOSSARY OF TECHNICAL TERMS

> *This glossary contains explanations of certain technical terms used in this document in connection with our Company and its business. Such terminology and meanings may not correspond to standard industry meanings or usages of those terms.*

"active truckers"	truckers who completed at least four orders on our digital freight platform in a given year
"AI"	artificial intelligence
"App"	application software designed to run on smartphones and other mobile devices
"CAGR"	compound annual growth rate
"COVID-19"	coronavirus disease 2019, a disease caused by a novel virus designated as severe acute respiratory syndrome coronavirus 2
"ERP"	enterprise resource planning, a business process management software that allows an organization to use a system of integrated applications to manage the business and digitalize back-office functions relating to technology, services, and human resources
"freight broker"	traditionally serve as an intermediary between shippers and truckers, who select truckers for shippers and coordinate with both sides. In our case, the major function of freight brokers is to introduce truckers to our digital freight platform
"FTL"	full truckload shipping, a transportation service in which the delivery involves a dedicated shipment of a full truckload, typically shipped directly from the point of departure to the point of destination through line-haul with the freight weight over 3 tons
"GMV"	gross merchandise volume, which indicates the total monetary-value for merchandise transported in the transportation process
"GPS"	the Global Positioning System, a global navigation satellite system that provides location, velocity and time synchronization

GLOSSARY OF TECHNICAL TERMS

"IoT"   Internet of things

"IT"   information technology

"KPI"   key performance indicators

"LTL"   less than truckload shipping, a transportation service in which the shipment is less or lighter than a full truckload, and typically placed together with other shipments into a full truckload with the freight weight between 30 kg to 3 tons

"MAC address"   media access control address, a unique identifier assigned to a network interface controller for use as a network address in communications within a network segment

"OKR"   objectives and key results, a goal setting framework used by individuals, teams, and organizations to define measurable goals and track their outcomes

"Online GTV"   online gross transaction volume, the aggregate amount of shipping fees (including VAT) settled on a digital freight platform for shipping transactions fulfilled through such platform as a statutory carrier under PRC law

"registered users"   users who have registered on our Trucker Community platform

"SaaS"   software as a service, a cloud-based software licencing and delivery model in which software and associated data are centrally hosted

"TMS"   transportation management system