

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

GENERAL INFORMATION

The following table sets forth the key information about our Directors, supervisors and senior management as of the date of this document.

Directors

Name	Age	Position(s)	Date of appointment	Date of joining our Group	Roles and responsibilities
Mr. Feng Lei (馮雷)	51	Executive Director and chairman of the Board	October 2021 ⁽¹⁾	June 2010	Formulating overall strategic planning and overseeing the business operations of our Group
Mr. Du Bing (杜兵)	52	Executive Director	October 2021 ⁽²⁾	June 2010	Managing the daily business operations of our Group
Mr. Ye Sheng (葉聖)	42	Executive Director	October 2021 ⁽³⁾	July 2010	Developing technology strategies and innovation projects to enhance the quality of the products and services provided by our Group
Ms. Wang Yao (王瑤)	48	Executive Director	October 2021 ⁽⁴⁾	August 2019	Overseeing overall financial management and risk control of our Group
Mr. Liu Junjie (劉俊傑)	51	Non-executive Director	October 2021 ⁽⁵⁾	April 2016	Supervising the management of our Company and providing professional opinion and judgment to our Board
Mr. Chen Zhijie (陳志傑)	39	Non-executive Director	October 2021 ⁽⁶⁾	September 2021	Supervising the management of our Company and providing professional opinion and judgment to our Board
Mr. Dai Dingyi (戴定一)	75	Independent non-executive Director	October 2021	October 2021	Supervising and providing independent judgment to our Board
Mr. Li Dong (李東)	46	Independent non-executive Director	October 2021	October 2021	Supervising and providing independent judgment to our Board
Mr. Liu Xiaofeng (劉曉峰)	60	Independent non-executive Director	October 2021	October 2021	Supervising and providing independent judgment to our Board

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Notes:

- (1) Mr. Feng joined our Company as a Director and chairman of the Board in June 2010 and was elected as an executive Director of our Company in October 2021.
- (2) Mr. Du joined our Company as a Director in June 2010 and was elected as an executive Director of our Company in October 2021.
- (3) Mr. Ye joined our Company as the chief technology officer in July 2010 and was elected as a Director of our Company in September 2021 and as an executive Director in October 2021.
- (4) Ms. Wang joined our Company as the chief financial officer in August 2019 and was elected as an executive Director of our Company in October 2021.
- (5) Mr. Liu joined our Company as a Director and a member of the Board in April 2016 and was elected as a non-executive Director in October 2021.
- (6) Mr. Chen joined our Company as a Director in September 2021 and was elected as a non-executive Director of our Company in October 2021.

Supervisors

<u>Name</u>	<u>Age</u>	<u>Position(s)</u>	<u>Date of appointment</u>	<u>Date of joining our Group</u>	<u>Roles and responsibilities</u>
Ms. Liang Xiaojia (梁晓佳)	40	Supervisor and employee representative supervisor	October 2021	May 2015 ^{Note}	Supervising the performance of duties of Directors and senior management of our Company
Mr. Fan Hua (樊驊)	34	Supervisor and chairman of the supervisory board	March 2019	March 2019	Supervising the performance of duties of Directors and senior management of our Company
Mr. Wang Yang (汪洋)	39	Supervisor	September 2021	September 2021	Supervising the performance of duties of Directors and senior management of our Company

Note: Ms. Liang joined our Company as an administrator of the office affairs department in May 2015 and was elected as supervisor of our Company in October 2021.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Senior Management

Name	Age	Position(s)	Date of appointment	Date of joining our Group	Roles and responsibilities
Mr. Du Bing (杜兵)	52	Chief executive officer and general manager	March 2019/ September 2021 ⁽¹⁾	June 2010	Managing the daily business operations of our Group
Mr. Ye Sheng (葉聖)	42	Chief technology officer	July 2010	July 2010	Developing technology strategies and innovative projects to enhance the quality of the products and services provided by our Group
Ms. Wang Yao (王瑤)	48	Chief financial officer	August 2019	August 2019	Overseeing overall financial management and risk control of our Group
Mr. Long Ke (龍科)	39	Vice president, secretary of the Board and one of the joint company secretaries	February 2021/ September 2021/ October 2021 ⁽²⁾	February 2021	Managing our Group’s capital operation, overseeing outbound investment and financing, information disclosure, maintaining investors relationships and implementing the Board’s resolutions

Notes:

- (1) Mr. Du was appointed as the general manager of our Company in March 2019 and was further appointed as the chief executive officer of our Company in September 2021.
- (2) Mr. Long joined our Company as the vice president in February 2021, and was appointed as the secretary of the Board in September 2021 and was further appointed as one of the joint company secretaries of our Company in October 2021.

Save for that Mr. Feng Lei and Mr. Ye Sheng are cousins, none of our Directors, supervisors and other senior management members has any relationship with other Directors, supervisors and other senior management members or any Substantial Shareholder or Controlling Shareholder.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

DIRECTORS

Our Board currently consists of nine Directors, including four executive Directors, two non-executive Directors and three independent non-executive Directors. Our Board is responsible for and has the general power over the management and operations of our business, including determining our business strategies and investment plans, implementing resolutions passed at our Shareholders’ general meetings, and exercising other powers, functions and duties conferred by the Articles of Association.

Pursuant to our Articles of Association, our Directors are elected and appointed by our Shareholders at a Shareholders’ meeting for a term of three years which is renewable upon re-election and re-appointment. The functions and powers of our Board include, among other things, convening Shareholders’ meetings, reporting on our Board’s work at the Shareholders’ meetings, implementing the resolutions passed at the Shareholders’ meetings, determining business and investment plans, formulating our annual financial budget and financial statements, and formulating our proposals for profit distributions and plans on making up losses, formulating our proposals for the increase or reduction of registered capital and issue and listing of bonds or other securities of our Company, formulating proposals for our Company’s material acquisition, purchase of our Company’s Shares or merger, division, dissolving and change in corporate form of our Company, deciding on our Company’s basic internal management structure, and appointing or dismissing the general manager, the secretary of the Board, chief financial officer or other senior officers, determining their emoluments, rewards and penalties, and establishing the basic management system of our Company. In addition, our Board is responsible for exercising other powers, functions and duties in accordance with the Articles of Association, and all applicable laws and regulations, including the Listing Rules.

Executive Directors

Mr. Feng Lei (馮雷), aged 51, is an executive Director and the chairman of the Board of our Company. Mr. Feng is also one of the founders and promoters of our Company. Mr. Feng has nearly 30 years of experience and accumulated expertise in information technology sector. Mr. Feng is principally responsible for formulating overall strategic planning and overseeing the business operations of our Group. In addition to his directorship in our Company, Mr. Feng is currently also serving as an executive director or supervisor at certain of our subsidiaries.

In addition to his roles in our Group, Mr. Feng has also been a director of Anhui Jika Lubrication Technology Co., Ltd.* (安徽吉卡潤滑科技有限公司) (since November 2017) (“**Anhui Jika**”), an associate company of our Group that is principally engaged in research and development of lubrication technology and manufacturing of lubricant products. As of the Latest Practicable Date, Anhui Jika was owned as to 40% by Kayou Zone Logistics, one of our wholly-owned subsidiaries, and 60% by Anhui Runtian Vehicle Maintenance Products Co., Ltd.* (安徽潤天汽車養護用品有限公司), an independent third party.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Save for the above, Mr. Feng also held various positions in the following companies:

<u>Company name</u>	<u>Position held</u>	<u>Period of service</u>
1. Jiangsu Telecommunications Equipment Factory* (江蘇省通信設備廠) (“ Jiangsu Telecommunications ”) ⁽¹⁾	Engineer	July 1992 to April 1993
2. Beijing Taikang Institute of Telecommunications Technology Co., Ltd.* (北京泰康通信技術公司)	Engineer	April 1993 to July 1994
3. Data Way Communication Limited* (北京迪特威通信設備有限公司) (“ Data Way ”) ⁽²⁾	Engineer	July 1994 to September 1995
4. Beijing Holy Telecom Co., Ltd.* (北京市合力電信有限公司) (formerly known as Beijing Holy Telecom Group* (北京合力電信集團)) (“ Beijing Holy ”) ⁽³⁾	Manager	April 1998 to March 2000
5. Beijing Sijichuang Information Technology Co., Ltd.* (北京思及創環寧通信公司)	Director	March 2000 to August 2000
6. Beijing Yihe Jiaxun Information Technology Co., Ltd.* (北京怡和佳訊信息技術有限責任公司) (“ Beijing Yihe Jiaxun ”) ⁽⁴⁾	Executive director, general manager and chairman of the Board	September 2002 to August 2011 ⁽⁵⁾

Notes:

- (1) Jiangsu Telecommunications is a company principally engaged in data communication equipment design and manufacturing.
- (2) Data Way is a company principally engaged in design, installation, commissioning and retailing of financial transaction room equipment, video and telephone conference system equipment.
- (3) Beijing Holy is a company principally engaged in software development and integration services.
- (4) Beijing Yihe Jiaxun is the predecessor of our Company, and was voluntarily deregistered in 2018, further details of which are set out in the sub-paragraph headed “Deregistration of Beijing Yihe Jiaxun” below.
- (5) Mr. Feng joined Beijing Yihe Jiaxun as the executive director and general manager in September 2002 and was promoted as chairman of the Board in November 2009. He remained as chairman of the Board from November 2009 to August 2011.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Feng served several roles in the following companies, which were all PRC-based subsidiaries of our Group and were dissolved on a voluntary basis by way of deregistration as they had never commenced operation or ceased to carry on business.

Company name	Position held	Period of service	Nature of business before dissolution	Date of dissolution
1. Tongling Weitian Yuntong Modern Logistics Co., Ltd.* (銅陵維天運通現代物流有限公司) (“ Tongling Weitian Yuntong ”)	Executive director and general manager	July 2013 to June 2015	General cargo services	June 12, 2015
2. Anhui Luge Logistics Co., Ltd.* (安徽路歌物流有限公司)	Executive director	November 2013 to October 2019	Logistics business process management	October 22, 2019
3. Anhui Tuge Logistics Technology Co., Ltd.* (安徽途歌物流科技有限公司) (“ Anhui Tuge ”)	Executive director	July 2016 to November 2019	Logistics information technology development	November 6, 2019
4. Beijing Weitian Yuntong Logistics Co., Ltd.* (北京維天運通物流有限公司) (“ Beijing Weitian Yuntong ”)	Supervisor	November 2003 to April 2016	Warehousing and shipping agency service	April 8, 2016

The above companies were solvent prior to their deregistrations.

Mr. Feng received his bachelor’s degree in telecommunications engineering from Beijing University of Post and Telecommunications (北京郵電大學) (formerly known as Beijing College of Post and Telecommunications (北京郵電學院)) the PRC, in July 1992. He later received a master’s degree in telecommunications and control from Beijing Jiaotong University (北京交通大學) (formerly known as Northern Jiaotong University (北方交通大學)), the PRC, in April 1998. In June 2004, Mr. Feng obtained his MBA degree from School of Economics & Management at Tsinghua University (清華大學經濟管理學院), the PRC.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

In 2016, Mr. Feng was recognized as China’s Top Ten Logistics People of the Year (中國物流十大年度人物). In 2018, Mr. Feng was recognized as the Top Ten Influential People in Logistics Information Platform (物流信息化十大風雲人物) and Member of China Logistics 100 Think Tank (中國物流100人智庫成員). In 2021, Mr. Feng was recognized as the Outstanding Private Entrepreneur of Anhui Province (安徽省優秀民營企業家) and was awarded a May 1st Labor Medal in Hefei, Anhui Province (安徽省合肥市五一勞動獎章).

Deregistration of Beijing Yihe Jiaxun

Beijing Yihe Jiaxun was established in Beijing in September 2002. In August 2011, Mr. Feng and Mr. Du sold Beijing Yihe Jiaxun to independent third parties. To the best knowledge of our Directors after due and careful enquiries, Beijing Yihe Jiaxun was subsequently and voluntarily deregistered on March 9, 2018 as a result of business restructuring of its then owner(s). For further details, please refer to the section headed “Our History and Development”.

Mr. Du Bing (杜兵), aged 52, is currently an executive Director, the chief executive officer and the general manager of our Company. Mr. Du is one of the founders and promoters of our Group. He is principally responsible for managing the daily business operations of our Group. Mr. Du is currently also an executive director and/or general manager of certain subsidiaries of our Group.

In addition, since September 2020, Mr. Du has been serving as non-executive director of Wuhu Luge Logistics Technology Co., Ltd.* (蕪湖路歌物流科技有限公司) (“**Wuhu Luge**”), a company invested by our Company and which is principally engaged in providing multi-modal transportation services including shipping and trucking. As of the Latest Practicable Date, Wuhu Luge was owned as to (i) 24% by our Company, and (ii) 40% by Anhui Ganghang Logistics Co., Ltd.* (安徽港航物流有限公司), 29.4% by Wuhu Honghao Equity Investment Partnership (Limited Partnership) * (蕪湖宏浩股權投資合夥企業(有限合夥)) and 6.6% by Tianjin Jintaishi Enterprise Management Partnership (Limited Partnership)* (天津金泰石企業管理合夥企業(有限合夥)) (“**Tianjin Jintaishi**”), who are independent third parties. Further, since January 18, 2022, Mr. Du has been serving as a director and the chairman of the board directors of Xinjiang Zhongya Log Digital Technology Co., Ltd* (新疆中亞路歌數字科技有限公司) (“**Xinjiang Zhongya**”), a company jointly set up by our Company and a few other independent third parties (see details below) and which is principally engaged in the provision of bulk cargo services. Mr. Du was nominated by our Company to the board of directors of Xinjiang Zhongya. As of the Latest Practicable Date, Xinjiang Zhongya was owned as to (i) 46% by our Company, and (ii) 21% by Ms. Yu Haijie (於海潔), 18% by Xinjiang Zhongya Oil and Gas Co., Ltd* (新疆中亞石油天然氣有限公司), 10% Xinjiang Guoxing Agricultural Development Group Co., Ltd* (新疆國興農業發展集團有限公司) and 5% by Tianjin Jintaishi, which are all independent third parties. As of the Latest Practicable Date, Mr. Du was not involved in the daily management and operation of Wuhu Luge and Xinjiang Zhongya. As such, the directorship held by Mr. Du in Wuhu Luge and Xinjiang Zhongya would not give rise to any material competition issue under Rule 8.10 of the Listing Rules.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Du has also been serving as the chairman of the supervisory board of Tianjin Qingkong Shoulu Supply Chain Management Co., Ltd.* (清控首路供應鏈管理(天津)有限公司) (“**Tianjin Qingkong**”) since January 2019. Tianjin Qingkong is an associate company of our Group which is principally engaged in the provision of highway-railway combined freight transportation services. As of the Latest Practicable Date, Tianjin Qingkong was owned as to 30% by our Company, 40% by Capital Railway Resources & E-Business (Tianjin) Co., Ltd.* (首鐵資源電子商務(天津)有限公司), 20% by Beijing Star International Energy Investment Co., Ltd.* (北京斯塔國際能源投資有限公司) and 10% by Beijing Qingkong Internet Technology Co., Ltd.* (北京清控互聯科技有限責任公司), who (except our Company) are all independent third parties. In addition, Mr. Du has been serving as the supervisor of Beijing Lvyang Technology Co., Ltd.* (北京綠陽醇科技有限公司) (“**Beijing Lvyang**”), a company principally engaged in technology development and consultancy, since September 2020. As of the Latest Practicable Date, Beijing Lvyang was owned by Mr. Hao Xiaoyu (郝曉宇). To the best knowledge of our Directors after due enquiry, Mr. Hao Xiaoyu is an independent third party.

Mr. Du started his career as a salesman at China P&T Appliances Co., Ltd. (Beijing)* (中國郵電器材北京公司), a company principally engaged in the retail of communication terminal products and accessories, from August 1992 to September 1994. Subsequently, he acted as vice president at Beijing Jiangyu Jinse Zhongguang Communication Equipment Co., Ltd.* (北京金色中光通信設備有限公司), a company principally engaged in retailing of communication power products and surge protection device, from February 1997 to March 2001. Mr. Du then served as the chief operating officer at Beijing Yihe Jiaxun from September 2002 to June 2010, and as a director and manager from November 2009 to August 2011. Beijing Yihe Jiaxun was deregistered in 2018, further details of which are set out in the sub-paragraph headed “Deregistration of Beijing Yihe Jiaxun” above.

Mr. Du served several roles in the following companies, which were all PRC-based subsidiaries of our Group and were dissolved on a voluntary basis by way of deregistration.

Company name	Position held	Period of service	Nature of business before dissolution	Date of dissolution
1. Beijing Weitian Yuntong	Executive director	November 2003 to April 2016	Warehousing and freight services	April 8, 2016
2. Tongling Weitian Yuntong	Supervisor	July 2013 to June 2015	General cargo services	June 12, 2015
3. Anhui Tuge	General manager	July 2016 to November 2019	Logistics information technology and provision of logistics data technology services	November 6, 2019

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Company name	Position held	Period of service	Nature of business before dissolution	Date of dissolution
4. Anhui Ningge Logistics Technology Co., Ltd.* (安徽寧歌物流科技有限公司) (“ Anhui Ningge ”)	Executive director	July 2018 to September 2021	Logistics information technology development and services	September 7, 2021
5. Suide Branch of Logory Logistics Technology Co., Ltd.* (合肥維天運通信息科技股份有限公司綏德分公司)	Responsible officer	August 2018 to October 2019	Technical development and service	October 28, 2019
6. Lianjiang Jinwang Yuntong Logistics Technology Co., Ltd.* (連江金網運通物流科技有限公司) (“ Lianjiang Jinwang Yuntong ”)	Executive director and general manager	November 2018 to September 2019	Intelligent logistics system services	September 23, 2019
7. Lianjiang Huilian Logistics Technology Co., Ltd.* (連江慧連物流科技有限公司) (“ Lianjiang Huilian ”)	Executive director and general manager	November 2018 to September 2019	Intelligent logistics system services	September 23, 2019

The above companies were solvent prior to their deregistrations and were deregistered as they had never commenced operation or ceased to carry on business.

Mr. Du received his bachelor’s degree in telecommunications engineering from Beijing University of Post and Telecommunications (北京郵電大學) (formerly known as Beijing College of Post and Telecommunications (北京郵電學院)) the PRC, in July 1992.

In 2020, Mr. Du was recognized as one of the 2020 Online Freight Platform Influential People (2020年度網絡貨運平台風雲人物).

Mr. Ye Sheng (葉聖), aged 42, is an executive Director and the chief technology officer of our Company. He is principally responsible for developing technology strategies and innovation projects to enhance the quality of the products and services provided by our Group. Mr. Ye is currently also an executive director or supervisor of certain subsidiaries of our Group.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Prior to joining our Group and from December 2002 to July 2010, Mr. Ye served as chief technology officer at Beijing Yihe Jiaxun where his main duties were overseeing technology innovation projects and developing product strategies. Mr. Ye worked as a supervisor at Anhui Ningge from July 2018 to September 2021 and as a supervisor of Lianjiang Jinwang Yuntong and Lianjiang Huilian from November 2018 to September 2019. Each of Anhui Ningge, Lianjiang Jinwang Yuntong and Lianjiang Huilian was a subsidiary of our Company and was dissolved on a voluntary basis by way of deregistration, details of which are set out in the paragraph headed “Executive Directors—Mr. Du Bing” above.

Mr. Ye received a bachelor’s degree in science from Nanjing University (南京大學), the PRC, in July 2001.

Ms. Wang Yao (王瑤), aged 48, is an executive Director and the chief financial officer of our Company. Ms. Wang is primarily responsible for overseeing overall financial management and risk control of our Group. Ms. Wang has more than 20 years of experience in large-scale enterprise financial management and team management.

Prior to joining our Group and from May 2017 to July 2019, Ms. Wang worked as a senior director of the Finance Department at Alibaba Group Holding Limited (阿里巴巴集團控股有限公司), a company listed on the New York Stock Exchange (symbol: BABA) and the Stock Exchange (stock code: 9988), principally engaged in e-commerce, retail, internet and technology, where she was in charge of management accounting, middle platform financial accounting and overseas financial matters. From May 1998 to April 2017, she held various senior management roles including chief financial officer of the Enterprise Business Group, chief financial officer of South Pacific region and vice president of tax management, at Huawei Technologies Co., Ltd.* (華為技術有限公司), a company principally engaged in building telecommunications networks, providing operational and consulting services and equipment to enterprises and manufacturing consumer communications devices.

Ms. Wang has been a Chinese Certified Public Accountant (中國註冊會計師) recognized by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) since 1998. She received both of her bachelor’s degree in industrial catalysis in July 1995 and a master’s degree in management engineering in January 1998 from Tianjin University (天津大學), the PRC.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Non-executive Directors

Mr. Liu Junjie (劉俊傑), aged 51, is a non-executive Director of our Company. Mr. Liu joined our Company in April 2016 and is responsible for supervising the management of our Company and providing professional opinion and judgment to our Board.

Since October 2020, he has been serving as a general manager at Strategic Development Department of Haitong UniTrust International Financial Leasing Co., Ltd.* (海通恆信國際融資租賃股份有限公司) (“**Haitong UniTrust**”), a listed company on the Stock Exchange (stock code: 01905) and whose principal business is financial leasing. Mr. Liu was nominated by Haitong Unitrust International Financial Leasing (Tianjin) Co., Ltd.* (海通恆信國際融資租賃(天津)有限公司) (formerly known as Haitong UniFortune International Leasing Co., Ltd. (海通恆運國際租賃有限公司)), one of our [REDACTED] Investors.

From November 1997 to January 2001, Mr. Liu worked at the Computer Sales Department at Nanjing branch of Haitong Securities Co., Ltd.* (海通證券股份有限公司) (“**Haitong**”, together with Haitong UniTrust and its branches, “**Haitong Group**”), the parent company of Haitong UniTrust. Haitong is currently listed on the Shanghai Stock Exchange (stock code: 600837) and the Stock Exchange (stock code: 06837). Mr. Liu subsequently worked as an information technology director at Nanjing branch of Haitong from February 2001 to July 2005. From August 2005 to June 2007, he served as a deputy general manager at Wuhu branch of Haitong. Mr. Liu was then promoted as the marketing director at Nanjing branch of Haitong from July 2007 to August 2008, and later as the deputy general manager at Huai’an branch of Haitong from September 2008 to January 2010. He then worked as the deputy general manager and general manager at Yangzhou branch of Haitong from January 2010 to December 2015. He also served as deputy general manager at Shanghai Yingxue Investment Management LLP* (上海映雪投資管理中心(有限合夥)) from January 2016 to June 2016. From July 2016 to April 2017, Mr. Liu served as the general manager at Institutional Client Department of Haitong UniTrust. Subsequently, from May 2017 to September 2020, Mr. Liu worked as the general manager of Institutional and Network Finance Department in Haitong Hengxin Small and Micro Finance Leasing (Shanghai) Co., Ltd.* (海通恆信小微融資租賃(上海)有限公司), a company principally engaged in financial leasing business.

In June 1994, Mr. Liu obtained his bachelor’s degree in computer science and applications from Nanjing University of Aeronautics and Astronautics (南京航空航天大學), the PRC. He also received an EMBA degree from Dongbei University of Finance & Economics (東北財經大學), the PRC, in June 2011.

Mr. Chen Zhijie (陳志傑), aged 39, is a non-executive Director of our Company. He is primarily responsible for supervising the management of our Company and providing professional opinion and judgment to our Board. Mr. Chen was nominated by Shanghai Yunxin, one of our [REDACTED] Investors and a substantial shareholder of our Company.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Chen has been serving as the senior specialist at Investment and Enterprise Development of Ant Group which provides comprehensive digital payment services and offers digital financial services and digital daily life services for consumers and small and micro businesses, in China and across the world, since August 2018.

Mr. Chen received his master’s degree in global economics from Peking University (北京大學), the PRC, in July 2007.

Independent non-executive Directors

Mr. Dai Dingyi (戴定一), aged 75, is an independent non-executive Director of our Company. He is primarily responsible for supervising and providing independent judgment to our Board.

Prior to joining our Company, Mr. Dai has more than 29 years of experience in logistics and transportation sectors. Mr. Dai worked at different departments of China Logistics Information Center* (中國物資信息中心) from April 1992 to September 2004, in the capacity of deputy director and director. Mr. Dai also served as the executive vice chairman of China Society of Logistics* (中國物流學會) from November 2006 to December 2015.

In addition, since November 2015, Mr. Dai was the chairman of the expert committee of China Society of Logistics* (中國物流學會).

Mr. Dai received his research fellow qualification certificate (研究員資格證書) from Chinese Academy of Social Sciences (中國社會科學院) in 2005. Mr. Dai also received his bachelor’s degree with a major in mathematics from Capital Normal University (首都師範大學) (previously known as Beijing Normal School (北京師範學院)), the PRC, in July 1982 and his master’s degree in quantitative economics from Graduate School of Chinese Academy of Social Sciences (中國社會科學院研究生院), the PRC, in December 1984.

Mr. Li Dong (李東), aged 46, is an independent non-executive Director of our Company. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Li has over 22 years of experience in finance and accounting industry. Mr. Li joined Tim Hortons China, a multinational coffee chain, as the chief financial officer in September 2021. Before that, Mr. Li worked at KPMG (China) (畢馬威華振會計師事務所) as a senior audit associate from August 1999 to April 2006. From September 2008 to February 2015, Mr. Li worked as an associate and later vice president of the investment banking division at BofA Securities Inc. (美銀證券集團) (formerly known as the Bank of America Merrill Lynch (美銀美林集團)), a company listed on the New York Stock Exchange (symbol: MER-K), and as a vice president of the investment banking department of ICBC International Holdings Limited* (工銀國際控股有限公司), a wholly-owned subsidiary of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司). Subsequently, he served as chief financial officer at several companies, including (i) Ecovacs Robotics Co., Ltd. (科沃斯機器人股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603486) and a leading consumer robotics company in the PRC, from March 2015 to February 2016; (ii) Pegasus Media Group Limited, a company principally engaged in movie and TV show production,

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

investment, licensing, marketing and derivatives, from April 2016 to April 2017; (iii) OneSmart International Education Group Ltd. (精銳國際教育集團有限公司) (“**OneSmart International**”), a company listed on the New York Stock Exchange (symbol: ONE) and which is principally engaged in providing premium K-12 after-school education service in the PRC, from July 2017 to June 2019; and (iv) Ximalaya (Hong Kong) Limited (喜馬拉雅(香港)有限公司), a non-music audio platform in the PRC, from September 2019 to August 2021. Mr. Li was also the director at OneSmart International from September 2017 to June 2019.

Mr. Li has also been serving as (i) an independent director of GreenTree Hospitality Group Ltd. (格林酒店集團), a company listed on the New York Stock Exchange (symbol: GHG) and which is principally engaged in hospitality management, since March 2018; (ii) an independent director at BQ-Boqii Holding Ltd. (波奇寵物控股有限公司), a company listed on the New York Stock Exchange (symbol: BQ) and which is principally engaged in managing pet-focused online sales platform, since September 2020; and (iii) an independent non-executive director of Helens International Holdings Co., Ltd. (海倫司國際控股有限公司), a company listed on the Stock Exchange (stock code: 9869) and which is principally engaged in bar chain operating and alcohol retailing, since September 2021.

Mr. Li obtained a bachelor’s degree in international accounting from School of Economics and Management at Tsinghua University (清華大學經濟管理學院), the PRC, in July 1999 and a MBA degree from Kellogg School of Management at Northwestern University, the United States, in June 2008. Mr. Li has been a member of the Chinese Institute of Certified Public Accountants since December 2002 and a member of the Certified General Accountants Association of Canada since September 2001.

Mr. Liu Xiaofeng (劉曉峰), aged 60, is an independent non-executive Director of our Company. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Liu has over 28 years of experience in corporate finance. Mr. Liu has been an independent director at UBS Securities Co., Ltd., a company principally engaged in securities brokerage, investment banking and asset management services, since June 2016. Prior to that, Mr. Liu worked at various international financial institutions including N M Rothschild & Sons (Hong Kong) Limited (洛希爾父子(香港)有限公司) (“**Rothschild**”), a multinational investment bank and financial services company, from July 1994 to April 2000, where his last position was the Director of Corporate Finance Department. Mr. Liu later joined the Hong Kong branch of JPMorgan Chase Bank., an American multinational investment bank, as the vice-president of the Investment Banking Department from April 2000 to January 2003. Mr. Liu rejoined Rothschild as the head of China Investment Banking Department from February 2003 to March 2005. From September 2005 to August 2009, Mr. Liu joined DBS Asia Capital Limited (星展亞洲融資有限公司), a wholly-owned subsidiary of DBS Bank Limited* (星展銀行有限公司), and which is principally engaged in investment banking services, as the managing director and head of the PRC. Mr. Liu then joined China Resources Capital Holdings Co., Ltd. (華潤金融控股有限公司), a wholly-owned subsidiary of China Resources (Holdings) Co., Ltd.* (華潤(集團)有限公司), and which is principally engaged in financial services, as the managing director from March 2010 to January 2016.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Liu has also been serving as (i) an independent non-executive director of Kunlun Energy Co., Ltd. (崑崙能源有限公司), a company listed on the Stock Exchange (stock code: 0135) and which is principally engaged in producing and supplying oil and gas, since April 2004; (ii) an independent non-executive director at Honghua Group Ltd. (宏華集團有限公司), a company listed on the Stock Exchange (stock code: 0196) and which is principally engaged in manufacturing land drilling rigs, from February 2008 to November 2021; (iii) an independent non-executive director of Cinda International Holdings Ltd. (信達國際控股有限公司), a company listed on the Stock Exchange (stock code: 0111) and a financial institution, since July 2016; (iv) an independent non-executive director of Sunfonda Group Holdings Ltd. (新豐泰集團控股有限公司), a company listed on the Stock Exchange (stock code: 1771) and an automobile dealership group, since May 2017; and (v) an independent non-executive director of AAG Energy Holdings Ltd. (亞美能源控股有限公司), a company listed on the Stock Exchange (stock code: 2686) and which is principally engaged in exploration, development and production of coalbed methane, since August 2018. Further, Mr. Liu was (i) an independent non-executive director of Haier Electronic Group Co., Ltd. (海爾電器集團有限公司), a company listed on the Stock Exchange (stock code: 1169) and which is principally engaged in the research, development, manufacture and wholesale of washing machines and water heaters, from June 2007 to June 2014; and (ii) an independent non-executive director of Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司) (formerly known as Hisense Kelon Electrical Holdings Co., Ltd. (海信科龍電器股份有限公司)), a company listed on the Stock Exchange (stock code: 0921) and a consumer electronics company, from September 2017 to August 2018.

Notwithstanding that Mr. Liu is currently holding directorships in four listed companies on the Stock Exchange as disclosed above and he may be occupied by appointments of these listed companies during the financial reporting seasons, our Directors are of the view that Mr. Liu will be able to devote sufficient time to discharge his duties and responsibilities as an independent non-executive Director on the basis that (i) his roles in other listed companies primarily requires him to oversee their management independently, rather than to allocate substantial time on the participation of the day-to-day management and operations of their respective businesses; (ii) he has demonstrated that he does not have a full time position and he is capable of devoting sufficient time to discharge his duties owed to each of these listed companies by attending 100% of their board meetings and board committee meetings as well as the general meetings that he was eligible to attend during their latest financial year, as disclosed in the annual reports of the relevant listed companies; (iii) he has acquired extensive management experience and developed substantial knowledge on corporate governance through his directorships in other listed companies, which is expected to facilitate the proper discharge of his duties and responsibilities as an independent non-executive Director; and (iv) he has confirmed that he will allocate sufficient time to fulfill his duties as an independent non-executive Director despite his existing independent non-executive directorships in four other listed companies. To ensure that he is able to carry out his duties as an independent non-executive Director despite multiple directorships, we will also make appointments with Mr. Liu in advance to reserve his time for our regular board meetings, board committee meetings and other matters to be transacted. Based on the foregoing and Mr. Liu’s satisfactory attendance record in the other listed companies’ meetings, our Directors believe that Mr. Liu’s positions outside our Company will not affect his functions and responsibilities for our Company.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Liu obtained his bachelor’s degree in economics from Southwest University of Finance and Economics (西南財經大學) (previously known as Sichuan Institute of Finance and Economics, China) (前稱為中國四川財經學院), the PRC, in July 1983. Mr. Liu obtained his master’s degree and Ph.D. in development economics from University of Cambridge, United Kingdom, in October 1988 and May 1994, respectively, and a master’s degree in Development Studies from the University of Bath, United Kingdom, in December 1987.

Save as otherwise disclosed above, none of our Directors holds any other directorships in any other companies listed in Hong Kong or elsewhere during the three years immediately preceding the date of this document.

Save as otherwise disclosed in this section and the sub-section headed “Relationship with our Controlling Shareholders—Excluded Business”, none of our Directors have any interests in any businesses, other than our Group’s business, which competes or is likely to compete, either directly or indirectly, with our Group’s business that would require disclosure under Rule 8.10 of the Listing Rules.

SUPERVISORS

The PRC Company Law requires a joint stock limited company to establish a board of supervisors. Our board of supervisors is responsible for supervising the performance of duties of our Board and the senior management of our Company and overseeing the financial, internal control and risk conditions of our Company. Our supervisory board currently consists of three supervisors, among which one of them is the chairman to the supervisory board. Pursuant to our Articles of Association, at least one-third of our supervisors must be employee representatives elected by our employees. We have one employee representative supervisor elected by our employees and two shareholder representative supervisors elected and appointed by our Shareholders at a Shareholders’ meeting. Each of the supervisors elected by our employees and/or by our Shareholders is appointed for a term of three years which is renewable upon re-election and re-appointment.

Pursuant to the Articles of Association, the functions and powers of the board of supervisors include, among other things, examining the financial affairs of our Company, supervising the performance of our Directors and other senior management members, and monitoring as to whether they had acted in violation of the law, administrative stipulations and Articles of Association in the performance of their duties, requesting Directors and senior management members to rectify actions which are detrimental to our Company’s interests. In addition, the board of supervisors is responsible for exercising other powers, functions and duties in accordance with the Articles of Association, and all applicable laws and regulations. A description of the background business experience of each supervisor is set out below.

Ms. Liang Xiaojia (梁曉佳), aged 40, is the employee representative supervisor of our Company. Ms. Liang is principally responsible for supervising the performance of duties of our Directors and senior management.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Ms. Liang has been acting as the president assistant of our Company since May 2015. Prior to joining our Company, Ms. Liang served as an assistant notary officer (公證員助理) at Zhong’an Notary Office of Hefei City, Anhui Province (安徽省合肥市中安公證處) (formerly known as Yiaohai Notary Office of Hefei City (合肥市瑤海區公證處)) from 2004 to August 2006. From November 2008 to April 2011, Ms. Liang served as an administrative and human resources manager at Anhui Heans Information Technology Co., Ltd.* (安徽和安信息科技有限公司), a company principally engaged in computer hardware development. From March 2012 to April 2015, Ms. Liang served as a business manager at Anhui Yizhong Network Technology Co., Ltd.* (安徽易眾網絡科技有限公司), a company principally engaged in providing internet information service. From July 2020 to October 2021, Ms. Liang worked as a supervisor at Fujian Log Kajia Automobile Service Co., Ltd.* (福建路歌卡加汽車服務有限公司) (“**Fujian Log Kajia**”), a previously wholly owned subsidiary of our Company, principally engaged in car rental and cargo transportation. Fujian Log Kajia was dissolved on a voluntary basis by way of deregistration on October 21, 2021.

Ms. Liang has been a Secondary Enterprise Human Resources Professional (二級企業人力資源管理師) recognized by the Ministry of Human Resources and Social Security of the PRC (中華人民共和國勞動和社會保障部) since July 2008. Ms. Liang obtained her diploma in legal affairs at Anhui Vocational College of Police Officers (安徽警官職業學院), the PRC, in July 2004. She then obtained her bachelor’s degree in law at Anhui University (安徽大學), the PRC, in July 2005.

Ms. Liang received her honorary credential for “2020 Hi-tech Zone March 8th Red Banner Pacesetter (2020年合肥市高新區三八紅旗手)” from Hefei Hi-tech Zone Women Association (合肥高新區婦女聯合會) in March 2021.

Mr. Fan Hua (樊驊), aged 34, is our chairman of the supervisory board of our Company. Mr. Fan is principally responsible for supervising the performance of duties of our Directors and senior management.

Mr. Fan has been serving as chief investment officer and partner at two investment management companies, namely Beijing Zhongrong Yingyong Investment Management Co., Ltd.* (北京中融盈通投資管理有限公司) and Shanghai Auto Investment Management Co., Ltd.* (上海黿圖投資管理有限公司), since August 2019 and March 2020, respectively. Since August 2019, Mr. Fan has been serving as a director at Panda Fine Brewing (Yiyang) Liquor Co., Ltd.* (熊貓精釀(青島)酒業有限公司), a company principally engaged in liquor and food business. Before joining our Company, Mr. Fan worked as an investment manager at M&A Department of Beijing Ocean Co-stone Capital Investment Management Co., Ltd.* (北京海洋基石創業投資管理有限公司), a company principally engaged in private equity investment, from June 2015 to July 2017. From August 2017 to April 2019, Mr. Fan served as a business director at Investment Banking Business Centre of CCB Trust Co., Ltd.* (建信信託有限責任公司), a non-bank financial intermediary of China Construction Bank Corporation Limited (中國建設銀行股份有限公司).

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Fan obtained a bachelor’s degree in financial engineering at Central University of Finance and Economics (中央財經大學), the PRC, in July 2011 and a master’s degree in finance at University of Texas at Dallas (德克薩斯州大學達拉斯分校), the United States, in May 2013.

Mr. Wang Yang (汪洋), aged 39, is currently a supervisor of our Company. Mr. Wang is principally responsible for supervising the performance of duties of our Directors and senior management. Mr. Wang was nominated by Anhui Province SME Development Fund Co., Ltd.* (安徽省中小企業發展基金有限公司), one of our [REDACTED] Investors.

Since February 2018, Mr. Wang has been serving as the deputy general manager of the investment department of Anhui Province Venture Capital Co., Ltd.* (安徽省創業投資有限公司), a company principally engaged in venture capital financing and venture capital consultancy.

Prior to joining our Company, Mr. Wang held various positions at (i) Anhui Petroleum branch of Sinopec Marketing Co., Ltd.* (中國石化銷售股份有限公司安徽石油分公司), a company principally engaged in retailing and marketing of petrol, kerosene, diesel fuel and other chemical products, from January 2010 to August 2014; (ii) Anhui Wantou Mining Investment Co., Ltd.* (安徽皖投礦業投資有限公司), a company principally engaged in mining industry investment and management, from November 2014 to October 2015; and (iii) Anhui Provincial Emerging Industry Investment Co., Ltd.* (安徽省高新技術產業投資有限公司), a company principally engaged in high-tech industry investment and related derivative business, from November 2015 to January 2018.

Mr. Wang obtained a bachelor’s degree in business administration from China Agricultural University (中國農業大學), the PRC, in July 2006. He received his qualification certificate of specialty and technology (intermediate accounting) ((專業技術資格證書) (中級會計)) from the Ministry of Finance of the PRC in January 2013 and has been a member of the Chinese Institute of Certified Public Accountants since December 2017.

SENIOR MANAGEMENT

The senior management members are responsible for our day-to-day management and operations of our Company. For the biographical details of Mr. Du, Mr. Ye and Ms. Wang, please see the paragraph headed “Directors – Executive Directors” in this section. A description of the background and business experience of each other senior management member is set out below.

Mr. Long Ke (龍科), aged 39, is the vice president of our Company, the secretary of the Board and one of our joint company secretaries. Mr. Long has been primarily responsible for managing our Group’s capital operation, overseeing outbound investment and financing, information disclosure, maintaining investors relationships and implementing the Board’s resolutions.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Prior to joining our Company, Mr. Long accumulated extensive investment experience from several state-owned asset management companies. From July 2008 to April 2017, he served as an investment manager and investment director at three subsidiary asset management companies of China South Industries Group Corporation* (中國兵器裝備集團), namely China South Industry Assets Management Co., Ltd.* (南方工業資產管理有限公司), China South Demao Capital Management Co., Ltd.* (南方德茂資本管理有限責任公司) and China South Jiuding Investment Management Co., Ltd.* (南方九鼎投資管理有限公司). From April 2017 to February 2021, Mr. Long served as an investment director at BAIC Group Industrial Investment Co., Ltd.* (北京汽車集團產業投資有限公司), a company principally engaged in investment management of new energy, autonomous driving technology and advanced manufacture industry, where he was mainly responsible for making investment decisions in the automotive aftermarket and autonomous driving field.

Mr. Long obtained his bachelor’s degree in management from Sichuan Normal University (四川師範大學), the PRC, in July 2006 and his master’s degree in economics from Central University of Finance and Economics (中央財經大學), the PRC, in June 2008.

JOINT COMPANY SECRETARIES

Mr. Long Ke (龍科), aged 39, was appointed as one of our joint company secretaries in October 2021. Mr. Long is also the vice president of our Company and the secretary of our Board. Please see the paragraph headed “Senior Management – Mr. Long Ke” in this section for his biography.

Ms. Yuen Wing Yan Winnie (袁穎欣), aged 52, is one of our joint company secretaries. Ms. Yuen is currently a director of the corporate services division of Tricor Services Limited. Ms. Yuen has over 25 years of experience in corporate services and provided professional corporate service for listed companies in Hong Kong, multinational companies, private companies and offshore companies. Ms. Yuen currently holds company secretary or joint company secretary positions in eight companies listed on the Hong Kong Stock Exchange. Ms. Yuen graduated from Lingnan College (currently known as Lingnan University). Ms. Yuen is a Chartered Secretary and a fellow of both of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute.

BOARD COMMITTEES

Audit Committee

Our Company established an audit committee in compliance with Rules 3.21 to 3.23 of the Listing Rules with written terms of reference in compliance with the Corporate Governance Code set forth in Appendix 14 to the Listing Rules. The primary duties of our audit committee are to review, supervise and approve our financial reporting process, risk management and internal control system and to provide advice and comments to our Board. Members of the audit committee are Mr. Li Dong (李東), Mr. Liu Xiaofeng (劉曉峰) and Mr. Dai Dingyi (戴定一). Mr. Li Dong (李東) is the chairman of the audit committee.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Remuneration Committee

Our Company established a remuneration committee in compliance with Rules 3.25 of the Listing Rules. The remuneration committee reviews and recommends to our Board the remuneration and other benefits paid by us to our Directors and senior management. The remuneration of all our Directors and senior management is subject to regular monitoring by our remuneration committee to ensure that levels of their remuneration and compensation are appropriate. Members of the remuneration committee are Mr. Liu Xiaofeng (劉曉峰), Mr. Li Dong (李東) and Mr. Du Bing (杜兵). Mr. Liu Xiaofeng (劉曉峰) is the chairman of the remuneration committee.

Nomination Committee

Our Company established a nomination committee with written terms of reference in compliance with Appendix 14 to the Listing Rules. The primary responsibilities of our nomination committee are to review the structure, size and composition of our Board on regular basis, to recommend to our Board suitable and qualified candidates of Directors and senior management members, and consider removal of Directors and the President of our Company on regular basis. Members of the nomination committee are Mr. Dai Dingyi (戴定一), Mr. Liu Xiaofeng (劉曉峰) and Mr. Feng Lei (馮雷). Mr. Dai Dingyi (戴定一) is the chairman of the nomination committee.

BOARD DIVERSITY

To enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted the board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to board diversity policy, we seek to achieve board diversity by taking into consideration of various factors, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service.

Our Directors have a balanced mix of knowledge, skills and experience, including the areas of information technology, telecommunications, computer science and application, logistics, asset management, accounting, and economics. They obtained academic degrees in various majors, including telecommunications engineering, computer science, business management, industrial catalysis and management engineering. Furthermore, our Board has a wide range of age, ranging from 38 years old to 74 years old.

Our Nomination Committee is responsible for ensuring the diversity of our Board members and compliance with relevant codes governing board diversity under the Corporate Governance Code contained in Appendix 14 of the Listing Rules. Our Nomination Committee will review the board diversity policy and our diversity profile (including gender balance) from time to time to ensure its continued effectiveness. We will also disclose in our corporate governance report about the implementation of the board diversity policy on an annual basis.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

We are also committed to adopting similar approach to promote diversity, including but not limited to gender diversity, at all other levels of our Company from our Board downwards to enhance the effectiveness of our corporate governance as a whole.

WAIVERS GRANTED BY THE STOCK EXCHANGE

We have applied to the Stock Exchange for, [and the Stock Exchange has granted to us,] a waiver from strict compliance with the requirement under Rule 8.12 and Rule 19A.15 of the Listing Rules in relation to the requirement of management presence in Hong Kong and a waiver from strict compliance with the requirement under Rule 3.28 and Rule 8.17 of the Listing Rules in relation to the company secretary. For details of the waiver, please see the section headed “Waivers from Strict Compliance with the Listing Rules and Exemptions from the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in this document.

COMPENSATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

The aggregate amount of remuneration (including salaries, bonuses, allowances and benefits in kind, pension schemes contributions and social welfare and equity-settled share-based payments expenses) our Directors received for each of the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022 was approximately RMB1.65 million, RMB1.99 million, RMB4.69 million and RMB6.94 million, respectively.

The aggregate amount of remuneration (including salaries, bonuses, allowances and benefits in kind, pension schemes contributions and social welfare and equity-settled share-based payments expenses) our supervisors received for each of the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022 was approximately RMB0.60 million, RMB1.89 million, RMB1.80 million and RMB0.49 million, respectively.

The aggregate amount of remuneration (including salaries, bonuses, allowances and benefits in kind, pension schemes contributions and social welfare and equity-settled share-based payments expenses) our senior management members (excluding Directors) received for each of the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022 was approximately RMB1.11 million, RMB3.88 million, RMB6.99 million and RMB5.13 million, respectively.

Save as otherwise disclosed in the sub-section headed “Financial Information—Significant Accounting Policies and Estimates—Significant Accounting Policies—Share-based Payments” of and the sub-sections headed “Accountants’ Report—8. Directors’, Supervisors’ and Chief Executive’s Remuneration” and “Accountants’ Report—36. Related Party Transactions” of Appendix I to this document, no other amounts have been paid or are payable by our Group to our Directors, supervisors and senior management members for the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

The aggregate amount of remuneration (including salaries, bonuses, allowances and benefits in kind, pension schemes contributions and social welfare and equity-settled share-based payments expenses) paid to the five highest paid individuals of our Company, excluding Directors, supervisors and chief executives during each of the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022 was approximately RMB3.33 million, RMB4.88 million, RMB5.77 million, and RMB7.28 million, respectively.

No remuneration was paid by us to our Directors, supervisors, senior management members or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the three years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022. Further, none of our Directors, supervisors nor senior management members waived or agreed to waive any remuneration during the same periods.

Under the arrangements currently in force as of the date of this document, the aggregate amount of remuneration (including salaries, bonuses, allowances and benefits in kind, pension schemes contributions and social welfare and equity-settled share-based payments expenses) payable to our Directors, supervisors and senior management members for the year ending December 31, 2022 is estimated to be approximately RMB[12.19] million in aggregate.

Our Board will review and determine the remuneration and compensation packages of our Directors, supervisors and senior management which, following the [REDACTED], will receive recommendation from the Remuneration Committee taking into account salaries paid by comparable companies, their time commitment, experience and level of responsibilities and performance of our Group.

COMPLIANCE ADVISER

We have appointed Guotai Junan Capital Limited as our compliance adviser (the “**Compliance Adviser**”) upon [REDACTED] of our H Shares on [REDACTED] in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will provide advice to us when consulted by us in the following circumstances:

- before the publication of any announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;
- where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where its business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the [REDACTED] volume of the Shares of our Company.

The term of the appointment shall commence on the [REDACTED] and end on the date on which our Company distributes our annual report in respect of our financial results for the first full financial year commencing after the [REDACTED]. This appointment may be subject to extension by mutual agreement.