## **GLOSSARY OF TECHNICAL TERMS**

This glossary contains explanations of certain technical terms used in this document in connection with our Company and its business. Such terminology and meanings may not correspond to standard industry meanings or usages of those terms.

"active truckers" truckers who completed at least four orders on our digital

freight platform in a given year

"AI" artificial intelligence

"App" application software designed to run on smartphones and

other mobile devices

"CAGR" compound annual growth rate

"COVID-19" coronavirus disease 2019, a disease caused by a novel

virus designated as severe acute respiratory syndrome

coronavirus 2

"ERP" enterprise resource planning, a business process

management software that allows an organization to use a system of integrated applications to manage the business and digitalize back-office functions relating to

technology, services, and human resources

"freight broker" traditionally serve as an intermediary between shippers

and truckers, who select truckers for shippers and coordinate with both sides. In our case, the major function of freight brokers is to introduce truckers to our

digital freight platform

"FTL" full truckload shipping, a transportation service in which

the delivery involves a dedicated shipment of a full truckload, typically shipped directly from the point of departure to the point of destination through line-haul

with the freight weight over 3 tons

"GMV" gross merchandise volume, which indicates the total

monetary-value for merchandise transported in the

transportation process

"GPS" the Global Positioning System, a global navigation

satellite system that provides location, velocity and time

synchronization

## **GLOSSARY OF TECHNICAL TERMS**

"IoT" Internet of things

"IT" information technology

"KPI" key performance indicators

"LTL" less than truckload shipping, a transportation service in

which the shipment is less or lighter than a full truckload, and typically placed together with other shipments into a full truckload with the freight weight between 30 kg to 3

tons

"MAC address" media access control address, a unique identifier assigned

to a network interface controller for use as a network address in communications within a network segment

"OKR" objectives and key results, a goal setting framework used

by individuals, teams, and organizations to define

measurable goals and track their outcomes

"Online GTV" online gross transaction volume, the aggregate amount of

shipping fees (including VAT) settled on a digital freight platform for shipping transactions fulfilled through such

platform as a statutory carrier under PRC law

"registered users" users who have registered on our Trucker Community

platform

"SaaS" software as a service, a cloud-based software licencing

and delivery model in which software and associated data

are centrally hosted

"TMS" transportation management system