

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] and assuming that the [REDACTED] is not exercised, the following persons will have an interest or a short position in Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽¹⁾				
Name of Shareholder/ Ultimate Controller	Nature of interest	Class	Number of Shares	Approximate percentage of interest in our Company
Mr. Feng	Beneficial owner/ Interest in controlled corporation/ Interest of a party to an agreement ⁽²⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Mr. Du	Beneficial owner and Interest in controlled corporation/ Interest of a party to an agreement ⁽²⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Shanghai Yunxin	Beneficial owner	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Ant Group	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Hangzhou Yunbo	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Mr. Jack Ma (馬雲)	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Mr. Eric Jing (井賢棟)	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Mr. Simon Hu (胡曉明)	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Ms. Fang Jiang (蔣芳)	Interested in controlled corporation ⁽³⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%
Mr. Ye Sheng (葉聖)	Beneficial owner/ Interest in controlled corporation ⁽⁴⁾	Domestic Shares	[REDACTED]	[REDACTED]%
		H Shares	[REDACTED]	[REDACTED]%

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Notes:

- (1) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] is not exercised).
- (2) Immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised), Shanghai Chuyan will directly hold approximately [REDACTED] of the enlarged registered share capital of our Company. Mr. Feng is the general partner of Shanghai Chuyan and owns 52% of the equity interests of Shanghai Chuyan. Mr. Du is the sole limited partner of Shanghai Chuyan and owns 48% of the equity interests of Shanghai Chuyan. As such, both Mr. Feng and Mr. Du are deemed under the SFO to be interested in the Shares held by Shanghai Chuyan, including [REDACTED] Domestic Shares and [REDACTED] H Shares converted from Domestic Shares upon [REDACTED].

By virtue of the Concert Party Agreement entered into by and between Mr. Feng and Mr. Du, Mr. Feng and Mr. Du are deemed under the SFO to be interested in each other's interests in the Shares.

- (3) Shanghai Yunxin is a direct wholly-owned subsidiary of Ant Group, which is in turn owned as to (i) 31.04% by Hangzhou Junhan and (ii) 22.42% by Hangzhou Junao. Hangzhou Yunbo is the executive partner and general partner of, and controls, Hangzhou Junhan and Hangzhou Junao. Mr. Jack Ma (馬雲) held a 34% equity interest in Hangzhou Yunbo and each of Mr. Eric Jing (井賢棟), Mr. Simon Hu (胡曉明) and Ms. Fang Jiang (蔣芳) held a 22% equity interest in Hangzhou Yunbo. Pursuant to a concert party agreement entered into among Mr. Jack Ma, Mr. Eric Jing, Mr. Simon Hu and Ms. Fang Jiang and the articles of association of Hangzhou Yunbo, Mr. Jack Ma has ultimate control over Ant Group. As such, each of (i) Ant Group, (ii) Hangzhou Yunbo, (iii) Mr. Jack Ma, (iv) Mr. Eric Jing, (v) Mr. Simon Hu and (vi) Ms. Fang Jiang, shall be deemed under the SFO to be interested in the Shares held by Shanghai Yunxin.

Pursuant to certain agreements entered into in January 2023, there will be changes to the voting structure of Ant Group's major shareholders which will take effect upon satisfaction of the conditions set out in such agreements (including the approval of or filing with relevant government authorities), and as a result, none of direct or indirect shareholders of Ant Group, alone or jointly with other parties, will have control over Ant Group. As of the Latest Practicable Date, the changes to the voting structure of Ant Group's major shareholders were not effective as conditions set out in such agreements have not been fully satisfied (including approval of or filing with relevant government authorities).

- (4) Immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised), Mr. Ye Sheng (葉聖), Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei will directly hold approximately [REDACTED], [REDACTED], [REDACTED], [REDACTED] and [REDACTED] of the enlarged registered share capital of our Company. Mr. Ye Sheng is the general partner of and has full control over Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei. As such, Mr. Ye Sheng is deemed under the SFO to be interested in the Shares held by Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.