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## **CHINA INVESTMENT DEVELOPMENT LIMITED**

**中國投資開發有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 204)**

### **ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

#### **END OF OFFER PERIOD**

This announcement is made by China Investment Development Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement of the Company dated 20 January 2023 and the monthly update announcement of the Company dated 24 February 2023 (the “**Monthly Announcement**”) pursuant to Rule 3.7 of the Takeovers Code (the “**Announcements**”). Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to update its shareholders and potential investors that, since the publication of the Monthly Announcement in respect of the withdrawal of the Possible Offer by Mr. Yang Weixu (being one of the Potential Joint Offerors), the Company further received an email on 7 March 2023 (the “**Letter III**”) from Ms. Tse Yun Lam Aries (being one of the Potential Joint Offerors). In the Letter III, Ms. Tse Yun Lam Aries expressed that, she intended to discontinue the Possible Offer. Save as disclosed above and the Letter II as disclosed in the Monthly Announcement, as at the date of this announcement, the Company has not received any further information in respect of the Possible Offer from Kingsway Capital Limited, the financial adviser of the Potential Joint Offerors.

In view of (i) the Letter II in respect of the withdrawal of the Possible Offer by Mr. Yang Weixu (being one of the Potential Joint Offerors) as disclosed in the Monthly Announcement; and (ii) the Letter III in respect of the intention of Ms. Tse Yun Lam Aries (being one of the Potential Joint Offerors) to discontinue the Possible Offer as disclosed above, the Possible Offer will no longer be proceeded.

For the purpose of the Takeovers Code, the offer period in respect of the Possible Offer ends on the date of this announcement.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By Order of the Board  
**China Investment Development Limited**  
**Han Zhenghai**  
*Chairman*

Hong Kong, 9 March 2023

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun and Mr. Lyu Ping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu, Ms. Chen Shunqing and Ms. Mo Xiuping (suspended duties) as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*