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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

ANNOUNCEMENT

RESIGNATION OF SUPERVISOR

The board (the “**Board**”) of directors of Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”) announces that on 9 March 2023, Mr. Zhong Rubiao has tendered his resignation as the shareholders’ representative supervisor of the sixth session of the supervisory committee of the Company (the “**Supervisory Committee**”) with effect from 31 May 2023, due to his other business commitments and as a result, he no longer has time to manage the supervisory role of the Company.

According to the articles of association of the Company (the “**Articles**”), the Supervisory Committee of the Company shall have at least five supervisors including one shareholders’ representative supervisor. If a supervisor has resigned during the term of office, as a result of which the number of the members of the Supervisory Committee falls below the quorum, the former supervisor shall perform his/her duties as a supervisor, prior to the accession of the newly elected supervisor, in accordance with the laws, administrative regulations and the provisions of the Articles. Given that Mr. Zhong Rubiao is the only shareholders’ representative supervisor of the Company, in accordance with the provisions of the Articles, his resignation shall become effective upon the re-election and appointment of the new shareholders’ representative supervisor at the forthcoming annual general meeting of the Company on 31 May 2023.

Further details of the candidate replacing Mr. Zhong Rubiao as the new shareholders’ representative supervisor of the Supervisory Committee will be made by the Company in the circular in respect of the forthcoming annual general meeting of the Company for consideration by the shareholders of the Company.

Mr. Zhong Rubiao has confirmed that he has no disagreement with the Board, nor is there any matter in relation to his resignation that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhong Rubiao for his contributions to the Company during the term of office.

By Order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Li Zhen Zhen, Lam Cheuk Fai
Joint Company Secretaries

Xinjiang, the PRC, 9 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive directors of the Company are Mr. Guo Quan, Mr. Zhou Chuanyou, Mr. Hu Chengye and Mr. Wang Lijian; and the independent non-executive directors of the Company are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.

* *For identification purpose only*