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JD Logistics, Inc. 京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

INSIDE INFORMATION PRELIMINARY RESULTS OF DEPPON LOGISTICS CO., LTD. FOR THE YEAR ENDED DECEMBER 31, 2022

This announcement is issued by JD Logistics, Inc. (the "Company" and together with its subsidiaries and consolidated affiliated entities, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) ("**Deppon**"), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), for which the Company obtained control through Ningbo Meishan Baoshui Area Deppon Investment Holding Company Limited (寧波梅山保税港區德邦投資控股股份有限公司), published on March 9, 2023 in relation to the preliminary results for the year ended December 31, 2022 (the "**Preliminary Results**"). The Preliminary Results is made in compliance with the relevant requirements of the Shanghai Stock Exchange.

The board (the "**Board**") of directors (the "**Directors**") would like to draw the attention of the shareholders and investors of the Company to the following preliminary results of Deppon for the year ended December 31, 2022, as extracted from the Preliminary Results.

	Year ended	Year ended	
	December 31, 2022	December 31, 2021 ⁽¹⁾	Rate of increase/ decrease
			(%)
Revenue	3,139,154.37	3,135,906.81	0.10
Operating profit	77,933.78	16,901.28	361.11
Total profit	78,377.41	16,679.42	369.90
Net profit attributable to			
shareholders of Deppon	64,995.52	14,775.51	339.89
Net profit/(loss) attributable to			
shareholders of Deppon after			
deducting non-recurring			
profit and loss	31,306.15	(20,787.23)	$250.60^{(3)}$
Basic earnings per share (RMB)	0.64	0.15	326.67
			Increased by
Weighted average returns on net			7.31 percentage
assets (%)	9.69	2.38	points
	As of	As of	
	December 31,	December 31,	Rate of increase/
	2022	2021 ⁽¹⁾	decrease
			(%)
Total assets	1,486,271.29	1,589,798.15	(6.51)
Owners' equity attributable to			
shareholders of Deppon	692,676.85	649,197.31	6.70
Share capital	102,695.75	102,695.75	
Net assets per share attributable to			
shareholders of Deppon (RMB)	6.84	6.41	6.71

Notes:

- 1. The financial data for the year ended December 31, 2021 and as of December 31, 2021 of Deppon had been restated as a result of the correction of accounting errors for prior periods, details of which are set out in the announcement of Deppon dated January 21, 2023.
- 2. The preliminary results above solely represent the preliminary accounting records. The detailed and accurate financial data will be subject to the audited results to be formally disclosed in the annual report of Deppon for the year ended December 31, 2022.
- 3. The rate of increase was extracted from the Preliminary Results. For the avoidance of doubt, the net profit/(loss) attributable to shareholders of Deppon after deducting non-recurring profit and loss for the year ended December 31, 2022 was a profit of RMB313.06 million, representing a turnaround from loss to profit as compared to last year (2021: loss of RMB207.87 million).

For the full text of the Preliminary Results, please refer to the Preliminary Results published on the information disclosure page of the website of the Shanghai Stock Exchange at http://www.sse.com.cn/disclosure/listedinfo/announcement/.

Shareholders and investors of the Company are reminded that the preliminary results above were prepared in accordance with the PRC Accounting Standards for Business Enterprises and are limited to the operation of Deppon and its subsidiaries ("Deppon Group") and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information is unaudited, and (a) may be subject to further adjustments, (b) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (c) does not include all the businesses of the Group, (d) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (e) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information. For the avoidance of doubt, the financial results included in the Group's consolidated financial statements for the year ended December 31, 2022 attributable to Deppon Group only cover the period from July 26, 2022 to December 31, 2022, which is different from the period for the Preliminary Results covering the year ended December 31, 2022.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Preliminary Results and to exercise caution when dealing in the securities of the Company.

By order of the Board

JD Logistics, Inc.

Mr. Yui Yu

Executive Director

Hong Kong, March 9, 2023

As of the date of this announcement, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Mr. Liming Wang, Dr. Xiande Zhao, Mr. Yang Zhang and Ms. Jennifer Ngar-Wing Yu as independent non-executive Directors.