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**偉祿集團控股有限公司**  
**REALORD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1196)**

## **BUSINESS DEVELOPMENT**

This announcement is made by Realord Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) to give its shareholders (the “**Shareholders**”) and potential investors the latest development plan of the Group’s business operations.

The Company is pleased to inform the Shareholders that the Group is in discussion with an independent third party for a potential cooperation with a state-owned electricity generation enterprise for the construction and development of a power storage plant (the “**Power Storage Plant**”) for an offshore wind power farm located at Zhejiang Province, the People Republic of China (the “**PRC**”). It is contemplated that the cooperation will involve engineering and design, procurement of materials and equipment and construction of the Power Storage Plant (the “**EPC Project**”). The initial designed output capacity of the Power Storage Plant is estimated to be 1 Gigawatt-hour per year and will be ramped up to not less than 2 Gigawatt-hour per year thereafter.

As the power output of some renewable energy technologies such as wind and solar depends on natural conditions, the power storage facilities are necessary to store excess renewable energy generation, providing flexibility for the power grid at times of increased demand to ensure uninterrupted power supply to consumers. In light of the PRC’s national policy to support and promote the renewable energy sector, the development of clean energy industries in the PRC has been experiencing rapid growth. The EPC Project is contemplated for a designated offshore wind power farm at Zhejiang Province, with an aim to providing a stable electricity supply from the power source and ensuring the demand for electricity in the surrounding area would be matched. With the backdrop of government’s support of the renewable generation of electricity and connection to the grid, the Company is of the view that there will be increasing demand for new energy and related power storage facilities. Accordingly, the potential investment in the EPC Project represents an attractive opportunity for the Company to tap into the new energy and power storage market in the PRC.

Further announcement(s) regarding the development of the potential investment in the EPC Project will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of  
**Realord Group Holdings Limited**  
**Lin Xiaohui**  
*Chairman*

Hong Kong, 9 March 2023

*As at the date of this announcement, the executive directors of the Company are Dr. Lin Xiaohui, Madam Su Jiaohua and Mr. Lin Xiaodong and the independent non-executive directors of the Company are Mr. Yu Leung Fai, Mr. Fang Jixin and Mr. Ho Chun Chung Patrick.*