

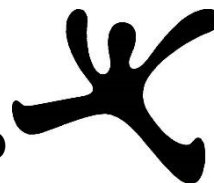
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FAIRWOOD HOLDINGS LIMITED

大快活集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)



PASSING AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Fairwood Holdings Limited (the “**Company**”) regrets to announce that Mr NG Chi Keung (“**Mr Ng**”), an Independent Non-executive Director of the Company, a member of both the Audit Committee (the “**Audit Committee**”) and the Remuneration Committee of the Company, passed away on 8 March 2023.

Mr Ng had served the Board for over 27 years. He had been appointed as an Executive Director of the Company on 14 November 1995 and then re-designated as a Non-executive Director and an Independent Non-executive Director of the Company on 1 January 2010 and 6 June 2017 respectively. The Board would like to express its sincere appreciation to Mr Ng for his dedication and invaluable contribution to the Company during his tenure of service and convey its heartfelt condolences to Mr Ng’s family.

Following the passing away of Mr Ng, the number of members of the Audit Committee is below the minimum number as required under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company is endeavoring to identify and appoint a suitable candidate to be the member of the Audit Committee within three months from 8 March 2023 as required under Rule 3.23 of the Listing Rules. The Company will make further announcement as and when appropriate.

By Order of the Board
Fairwood Holdings Limited
Dennis Lo Hoi Yeung
Executive Chairman

Hong Kong, 9 March 2023

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr Dennis Lo Hoi Yeung (Executive Chairman), Mr Lo Fai Shing Francis (Chief Executive Officer) and Ms Peggy Lee; and

Independent Non-executive Directors: Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Mr Peter Wan Kam To and Mr Yip Cheuk Tak.

Website: www.fairwoodholdings.com.hk