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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

UPDATE ON DEVELOPMENT OF EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER

This announcement is made by Productive Technologies Company Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

References are made to the Announcements in relation to the development of the equipment for semiconductor and solar power. Unless the context requires otherwise, the capitalized terms contained herein will have the same meanings as those defined in the Announcements.

ACCUMULATED RECEIPTS OF EQUIPMENT PURCHASE ORDERS AND EVALUATION AGREEMENTS

The Board is pleased to announce that since 1 April 2022, the Company has received accumulated purchase orders and evaluation agreements from diverse customers for 88 sets of wafer cleaning and wet processing equipment (the “**Products**”). Such Products are applied to semiconductor wafer processing and solar cell manufacturing, the purchase orders and evaluation agreements for 28 of which were placed after 15 November 2022. The revenue from these purchase orders and evaluation agreements is yet to be recognized. To the best of the Directors’ knowledge, information, and belief, having made all reasonable inquiries, the customers and their ultimate beneficial owners are third parties independent of the Company and its connected persons as of the date of this announcement.

The Products are single-wafer cleaning equipment designed for applications in silicon wafer cleaning that removes any adhering particles and organic/inorganic impurities, and solar cell wet processing equipment designed for applications in wafer surface texturing process that reduces reflection losses of the incident light.

GENERAL

The transactions contemplated under the purchase orders and evaluation agreements do not constitute notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

DEFINITIONS

In this announcement, unless the context otherwise requires, the words and expressions below shall have the following meanings when used herein:

“Announcements”	the announcements of the Company dated 1 December 2021, 28 January 2022, 4 February 2022, 19 April 2022, 30 May 2022, 2 June 2022, 18 August 2022, 12 October 2022, 15 November 2022, and 3 February 2023 in relation to the development of the equipment for semiconductor and solar power
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The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 9 March 2023

As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is non-executive Director, namely Mr. Cao Xiaohui; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David, and Mr. Wang Guoping.

* For identification purposes only