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CT Vision S.L. (International) Holdings Limited

中天順聯(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 994)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by CT Vision S.L. (International) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and proposed investors with updated information in relation to the business development of the Group.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board of directors of the Company (the “**Board**”) is pleased to announce that on 9 March 2023 (after trading hours), the Company entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with Houyi Brand Management (Shenzhen) Group Co., Ltd.* (后羿品牌管理(深圳)集團有限公司) (“**Houyi Brand**”). The principal terms of the Framework Agreement are summarised as follows:

Date

9 March 2023 (after trading hours)

Parties

- (i) The Company
- (ii) Houyi Brand

(collectively, the “**Parties**”)

Subject Matter

Pursuant to the Framework Agreement, a subsidiary of the Company and Houyi Brand will establish a joint venture company to provide sales channel and sales strategy to market the products of the Group’s clients.

Conditions Precedent

Within 3 months from the signing of the Framework Agreement, the Parties will negotiate on and decide the operation and management structure of the joint venture company and sign a formal cooperation agreement.

Termination

If the Parties fail to enter into a formal cooperation agreement within 3 months from the signing of the Framework Agreement, the operation will be terminated automatically or the Parties may enter into a supplemental agreement to extend the term. The Parties will be released from all responsibilities and obligations under the Framework Agreement in the event of termination.

Legally binding

Save for the legally binding provisions regarding confidentiality obligations, termination and governing law, the Framework Agreement is non-legally binding. The transactions contemplated under the Framework Agreement are subject to the execution of a formal cooperation agreement.

REASONS FOR ENTERING INTO THE FRAMEWORK AGREEMENT

Houyi Brand represents itself as having sales channels for marketing of products. The Group operates the e-commerce business through its subsidiaries and can have synergy with the sales channels of Houyi Brand. The proposed joint venture company can provide sales channels and sales strategy to market the products of the Group's clients.

GENERAL

The Company will comply with the relevant requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Further announcements will be made as and when appropriate.

By order of the Board
CT Vision S.L. (International) Holdings Limited
Sun Dexin
Executive Director

Hong Kong, 9 March 2023

** For identification purpose only*

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wu Rui, Dr. Ho Chun Kit Gregory, Mr. Guo Jianfeng and Mr. Sun Dexin, two non-executive Directors, namely Ms. Du Yi and Mr. Lu Qiwei, and three independent non-executive Directors, namely Dr. Tang Dajie, Mr. Ng Kwun Wan and Dr. Lin Tat Pang.