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If you are in doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountants or other professional adviser.

If you have sold or transferred all your shares in Inner Mongolia Yitai Coal Co., Ltd., you should at once hand this circular and the proxy form dispatched to the Shareholders on 9 February 2023 to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser(s) or transferee(s).



内蒙古伊泰煤炭股份有限公司
INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

**THE SUSPENSION OF THE CONSTRUCTION OF THE 1 MTPA COAL-TO-OIL PILOT PROJECT OF YILI ENERGY
AND
NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING IN 2023**

A letter from the Board is set out on pages 2 to 9 of this circular.

A notice convening the EGM to be held at Conference Room 1, Conference Center, Yitai Building, North Tianjiao Road, Dongsheng District, Ordos, Inner Mongolia, the PRC at 3:00 p.m. on Monday, 27 March 2023 is set out on pages 10 to 11 of this circular.

Whether or not you are able to attend the EGM in person, you are requested to complete the form of proxy dispatched to the Shareholders on 9 February 2023 in accordance with the instruction printed thereon and return it to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event no later than 24 hours before the time appointed for the holding of the EGM (i.e. at 3:00 p.m. on Sunday, 26 March 2023) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

10 March 2023

* *For identification purpose only*

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	2
NOTICE OF THE EXTRAORDINARY GENERAL MEETING	10

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“1 Mtpa Coal-to-oil Pilot Project of Yili Energy”	the 1 Mtpa coal-to-oil pilot project of Yitai Yili Energy Co., Ltd.
“Articles of Association”	Articles of Association of the Company
“Board”	the board of directors of the Company
“Company”	Inner Mongolia Yitai Coal Co., Ltd. (內蒙古伊泰煤炭股份有限公司), a joint stock limited company incorporated in the PRC on 23 September 1997, whose H shares are listed on the Hong Kong Stock Exchange under the stock code of 3948 and whose B shares are listed on the Shanghai Stock Exchange under the stock code of 900948
“Director(s)”	the director(s) of the Company
“EGM”	the first extraordinary general meeting of the Company in 2023 which will be held at 3:00 p.m. on Monday, 27 March 2023
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, which for the purposes of this circular, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of the Company
“Shareholder(s)”	the shareholder(s) of the Company
“Yili Energy”	Yitai Yili Energy Co., Ltd.
“Yitai Group”	Inner Mongolia Yitai Group Co., Ltd., a limited liability company established in the PRC and one of the Company’s controlling Shareholders
“%”	per cent.

LETTER FROM THE BOARD



内蒙古伊泰煤炭股份有限公司

INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

Executive Directors:

Mr. Zhang Jingquan
Mr. Liu Chunlin
Mr. Ge Yaoyong
Mr. Zhang Dongsheng
Mr. Liu Jian
Mr. Zhao Like

Independent non-executive Directors:

Mr. Wong Hin Wing
Ms. Du Yingfen
Mr. E Erdun Tao Ketao

Registered office:

Yitai Building,
North Tianjiao Road
Dongsheng District, Ordos
Inner Mongolia, the PRC

*Principal place of business
in Hong Kong:*

40/F, Dah Sing Financial Centre
248 Queen's Road East
Wan Chai
Hong Kong

10 March 2023

To the Shareholders

Dear Sir or Madam,

**THE SUSPENSION OF THE CONSTRUCTION OF THE 1 MTPA COAL-TO-OIL PILOT PROJECT OF YILI ENERGY
AND
NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING IN 2023**

INTRODUCTION

The purpose of this circular, of which this letter forms a part, is to provide you the notice of the EGM and all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolution at the EGM.

Reference is made to the announcement of the Company dated 8 February 2023 in relation to the suspension of the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy. An ordinary resolution will be proposed at the EGM to approve the suspension of the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy.

* *For identification purpose only*

LETTER FROM THE BOARD

THE SUSPENSION OF THE CONSTRUCTION OF THE 1 MTPA COAL-TO-OIL PILOT PROJECT OF YILI ENERGY

Under the background of the high cost of coal for coal chemical products, large fluctuations in international oil prices and significant uncertainty in taxes and fees, continuing to construct large-scale coal chemical projects based on the existing product structure exposes the Company to relatively high economic risks. Combined with the actual situation of the project, it is quite difficult to make decisions on the product plan and production process route of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy for now, therefore, the Company decided to temporarily suspend the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy.

I. BASIC INFORMATION ON YILI ENERGY AND THE 1 MTPA COAL-TO-OIL PILOT PROJECT OF YILI ENERGY

Yili Energy is a limited liability company established by the Company and Yitai Group in Ili Kazakh Autonomous Prefecture, Xinjiang Uygur Autonomous Region on 24 September 2009 with a registered capital of RMB1.570 billion. The Company holds 90.2% equity interest in Yili Energy, and Yitai Group holds 9.8% equity interest in Yili Energy.

The 1 Mtpa Coal-to-oil Pilot Project constructed by Yili Energy is located in the Yitai Yili Industrial Park in Chabuchar Xibo Autonomous County, Ili Kazakh Autonomous Prefecture, Xinjiang Uygur Autonomous Region. The construction scale is 1,058,200 tons of annual production capacity of alkylbenzene, high-carbon alcohols, high-quality light hydrocarbon, fischer-tropsch wax, normal C10-14, white oil, liquid paraffin, liquefied petroleum gas and other products, as well as the by-production of mixed alcohol, sulfur and other products. The total planned investment of the project is RMB16.068 billion, of which the capital is RMB4.850 billion, accounting for 30% of the total investment. By the end of 2022, the accumulated investment has reached RMB7.110 billion. The project has been considered and approved at the seventh meeting of the sixth session of the Board of the Company held on 18 March 2015 and the 2014 annual general meeting held on 9 June 2015.

For the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy, the Approval of the National Development and Reform Commission on the 1 Mtpa Coal-to-oil Pilot Project of Yitai Yili Energy Co., Ltd. (Fa Gai Neng Yuan [2017] No. 1393) was obtained on 26 July 2017; the Approval of the Environmental Impact Report on the 1 Mtpa Coal-to-oil Pilot Project of Yitai Yili Energy Co., Ltd. (Huan Shen [2017] No. 151) from the Ministry of Environmental Protection of the PRC was obtained on 27 September 2017; and the water resources demonstration report of the project has obtained the approval by the Yellow River Conservancy Commission of the Ministry of Water Resources (Huang Shui Diao [2015] No. 303).

As of 31 December 2022, the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy is still under construction and has not been put into operation.

LETTER FROM THE BOARD

As of the end of 2022, the financial information of Yili Energy is as follows (unaudited):

Unit: RMB'0,000

Company name	Total assets	Total liabilities	Net assets	Revenue	Net loss
Yitai Yili Energy Co., Ltd.	668,846.86	580,547.13	88,299.74	70.12	17,826.40

II. DECISION BASIS FOR THE SUSPENSION OF THE CONSTRUCTION OF THE 1 MTPA COAL-TO-OIL PILOT PROJECT OF YILI ENERGY

In comprehensive consideration of current macroeconomic and industrial situation, and based on the actual operation of the project, the Company decided to suspend the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy, and continue to optimize the process design and demonstrate the product plan. The specific decision bases are as follows:

(I) High Cost of Coal

Since the second half of 2020, the price of raw coal has reached new highs. The percentage of raw coal cost in the total cost of the Company's existing coal chemical project has increased from 35% in 2018 to approximately 60% at present. Moreover, the chemical coal price is determined by both supply and demand sides through negotiation, and the guaranteed supply prices in the medium and long-term contracts are not enforceable. The high cost of coal brings great pressure on the production and operation of the coal chemical projects of the Company.

At present, there are two main factors affecting the medium and long-term coal market: on the one hand, carbon neutrality has become a global consensus, the capital expenditure on fossil energy has decreased significantly, and more capital expenditure has been invested in renewable energy or non-fossil energy. As renewable energy is affected by weather, technology and other aspects, and has great uncertainty in energy supply capacity, traditional fossil energy is still needed to provide stable power for economic development. On the other hand, geopolitical conflicts have exacerbated the shortage of energy supply. The Russian-Ukrainian conflict that broke out in 2022 has had a huge impact on the global supply chain and trade globalization. It is expected that the situation of tight international coal resources and high prices will continue in 2023. According to comprehensive study and judgment, before the new energy reaches the dominant position, the factors affecting coal price will be more complex, the price fluctuation will be more intense, and the price center will remain high in the medium and long term.

(II) Greater Uncertainty in the Crude Oil Price

In recent years, the international crude oil price has fluctuated to a greater extent, which has a significant adverse impact on the Company's coal chemical projects. Since 2021, the international oil price has risen slowly from the historical low, and the overall oil price has

LETTER FROM THE BOARD

risen from approximately USD40/barrel to approximately USD80/barrel at the end of 2021, which has further extended in 2022. However, it seems that the global economic data is still weak, and the demand outlook is difficult to improve rapidly in the short term. There is relatively uncertainty in the international crude oil price due to the negative effects arising from economic weakness and the positive effects of tight supply in the market. Based on the expectation and judgment of the demand and price of crude oil, continuing to construct large-scale coal chemical projects exposes the Company to relatively high economic risks.

(III) Significant Uncertainty in Taxes and Fees

In 2022, the project rectification for the refined oil industry has been conducted by the State throughout the country, which also included the coal indirect liquefaction technology project in the scope of inspection. The liquid products of the 1.20 Mtpa of fine chemical project of the Company located in Hanggin Banner and the 0.16 Mtpa of coal indirect liquefaction demonstration project of the Company located in Jungar Banner are under inspection. According to the Announcement of the State Administration of Taxation on Issues concerning Consumption Tax Related Policies (SAT Announcement 2012 No. 47), the relevant coal-based liquid products (stable light hydrocarbons and liquid paraffin) produced by the Company are not listed in the consumption tax items, and the coal-based liquid paraffin and stable light hydrocarbons produced by the Company also meet the national or industrial standards, thus no consumption tax was charged against the Company for relevant products before.

In 2022, according to relevant requirements and the carbon number distribution, both stable light hydrocarbons and liquid paraffin can be used as the components of the corresponding refined oil. The Company's stable light hydrocarbon products are not classified as gasoline by component and usage due to their octane value is lower than 66, but they meet the national standard of coal-based Fischer-Tropsch synthetic naphtha. The coal-based stable light hydrocarbons and normal-structured stable light hydrocarbons will be temporarily regarded as naphtha and consumption tax shall be charged. The Company's liquid paraffin products meet the national standard of coal-based Fischer-Tropsch synthetic diesel component oil by component and uses, but it is unclear whether they are regarded as diesel component oil and whether consumption tax should be charged.

Per relevant requirements, the Company has regarded the stable light hydrocarbons and normal stable light hydrocarbons as naphtha and declared and paid consumption tax on refined oil from August 2022. In August 2022, the Company paid a total of RMB57.74 million of consumption tax and surcharges. Whether consumption tax should be paid for other liquid products is pending further discussion, and there is significant uncertainty. Provided that all liquid products are charged consumption tax as naphtha, it is expected that approximately RMB2.144 billion of consumption tax will be paid for the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy annually, and the consumption tax alone will account for 42% of the sales price per ton of products. As a result, the Company's coal chemical products will be no longer competitive. Considering the economic benefits of the project construction, the new project will have relatively great investment risks.

LETTER FROM THE BOARD

To sum up, under the background of high cost of coal for coal chemical products, large fluctuations in international oil prices, and significant uncertainty in taxations costs, continuing to construct large-scale coal chemical projects based on the existing product structure exposes the Company to relatively high economic risks. Combined with the actual situation of the project, it is quite difficult to make decisions on the product plan and production process route of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy for now. Therefore the Company decided to temporarily suspend the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy.

III. IMPACT ON THE COMPANY

Various factors including the high cost of coal for coal chemical products, the increased taxes and fees, and the suspension of the construction of the project will result in signs of impairment of certain assets of Yili Energy. According to the Appraisal Report (as defined below), it is estimated that an amount of RMB2.804 billion will be required for asset impairment provision. The total profit in the consolidated statements of the Company from January to December 2022 will be decreased by RMB2.804 billion, and the net profit will be decreased by RMB2.804 billion.

The above data is unaudited, and subject to the 2022 annual financial report of the Company audited by the auditor and officially published.

(I) Relevant Basis for Impairment Provision

According to the Asset Appraisal Report of Inner Mongolia Yitai Coal Co., Ltd.* Involving the Recoverable Value of Relevant Asset Groups of Yitai Yili Energy Co., Ltd. (伊泰伊犁能源有限公司) for the Purpose of Financial Reporting (Rongyu Ping Bao Zi [2023] No. 005) (the “**Appraisal Report**”) issued by Sichuan Rongyu Assets Appraisal Co., Ltd. (四川蓉域資產評估有限公司) on 2 February 2023, the relevant appraisal results are as follows:

1. *Appraisal method*

In the course of the appraisal, it was found that, there is no existing sales agreement price for the asset group, nor is there an active market for similar assets, and the appraisers were unable to obtain recent transaction prices for similar assets in the industry. However, the appraisers obtained information on future projections approved by the management of the Company. After conducting necessary verification of the reliability of the projections, the appraisers chose the method of present value of estimated future cash flows to calculate the recoverable value of the asset group.

2. *Targets and scope of the appraisal*

The appraisal targets are the recoverable value of the asset group. The scope of the appraisal includes long-term assets such as fixed assets, constructions in progress, intangible assets and other non-current assets attributable to the asset group with a total carrying amount of RMB6,643,634,662.46.

LETTER FROM THE BOARD

Amount unit: RMB

Item	Carrying amount as of 31 December 2022
Net fixed assets	83,474,429.20
Constructions in progress	6,204,009,428.95
Intangible assets	355,604,650.16
Other non-current assets	546,154.15
Total carrying amount of asset group	6,643,634,662.46

3. Valuation base date

The asset valuation base date is 31 December 2022, which is determined by the entrusting party in accordance with the relevant impairment testing requirements of Accounting Standards for Business Enterprises.

4. Valuation results

Provided that the future business plans of the asset group approved by the entrusting party and the management of the appraisal targets can be implemented, and that the valuation assumptions set out in the valuation report are valid, the recoverable value of the asset group appraised is RMB3,840,000,000.

Based on the estimations in the Appraisal Report, the impairment of the relevant assets of Yili Energy is RMB2,803,634,700.

(II) Appraisals of Other Coal Chemical Projects of the Company

In January 2021, Shanghai Orient Appraisal Co., Ltd. (上海東洲資產評估有限公司) was appointed by the Company to conduct impairment test on four coal chemical subsidiaries of the Company (namely Inner Mongolia Yitai Coal-to-oil Co., Ltd. (內蒙古伊泰煤製油有限責任公司), Yitai Yili Energy Co., Ltd. (伊泰伊犁能源有限公司), Inner Mongolia Yitai Chemical Co., Ltd. (內蒙古伊泰化工有限責任公司), and Inner Mongolia Yitai Ningneng Fine Chemicals Co., Ltd. (內蒙古伊泰寧能精細化工有限公司)), using 31 December 2020 as the valuation base date. Based on the prevailing economic environment and the enterprises' expectations of the market, none of the four coal chemical enterprises showed signs of impairment.

In January 2022, Sichuan Rongyu Assets Appraisal Co., Ltd. (四川蓉域資產評估有限公司) was appointed by the Company to conduct another impairment test on the four coal chemical subsidiaries of the Company, using 31 December 2021 as the valuation base date. The significant changes in the second appraisal from the first appraisal are as follows: oil prices continued to rise significantly, while at the same time, raw coal prices began to rise significantly in the second half of 2021, resulted in a sharp increase in production costs for

LETTER FROM THE BOARD

coal chemical enterprises. The price of crude oil is the core of the pricing system of the energy chemical industry, the impact of its price increase on the sales price of coal chemical products will not be reflected immediately. Therefore, based on the appraisal in the second impairment test, the impairment of Inner Mongolia Yitai Coal-to-oil Co., Ltd. was approximately RMB48.00 million. The remaining three coal chemical enterprises were not impaired due to the increase in coal prices resulting from different product structure differences.

At the end of 2022, based on the situation that the Company has started to pay consumption tax on certain coal chemical products, and combined with the objective fact that coal prices remained at a high level, the Company engaged Sichuan Rongyu Assets Appraisal Co., Ltd. (四川蓉域資產評估有限公司) to conduct an overall asset impairment test on the coal chemical projects in production and under construction of the Company's subsidiaries. Various factors including the high cost of coal for coal chemical products, the increased taxes and fees, and the suspension of the construction of the project will result in signs of impairment of certain assets of Yili Energy. According to the Appraisal Report, it is estimated that an amount of RMB2.804 billion will be required for asset impairment provision. Up to now, the appraisals of other coal chemical projects are still in progress.

IV. SUBSEQUENT ARRANGEMENTS

Coal chemical is the strategic pillar industry of the Company. The Company will conduct in-depth investigations and appraisals of the development direction of coal chemical products. At present, various product proposals for 1 Mtpa Coal-to-oil Pilot Project of Yili Energy have been formed and are under continuous demonstration. Later, relying on the advanced technical achievements and management experience of the 0.16 Mtpa of coal-to-oil project and 1.20 Mtpa of coal-based fine chemicals project, the Company will further optimize the chemical process technology, develop clean coal technology, improve the added value of products and actively promote industrial upgrading.

An ordinary resolution will be proposed at the EGM to approve the suspension of the construction of the 1 Mtpa Coal-to-oil Pilot Project of Yili Energy.

EGM

A notice convening the EGM to be held at 3:00 p.m. on Monday, 27 March 2023 is set out on pages 10 to 11 of this circular. A form of proxy for use at the EGM has been dispatched to the Shareholders on 9 February 2023. Such form of proxy is also published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.yitaicoal.com).

Votes at the EGM for the resolution shall be taken by way of poll. As at the date of this circular, none of the Shareholders of the Company is required to abstain from voting with respect to any proposed resolution.

Whether or not you are able to attend the EGM, you are requested to complete the proxy form dispatched to the Shareholders on 9 February 2023 in accordance with the instruction printed thereon and return it to the Hong Kong H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, as soon as possible but in any event no later than 24 hours before the time appointed for the holding of the EGM (i.e. at 3:00 p.m. on

LETTER FROM THE BOARD

Sunday, 26 March 2023) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

CLOSURE OF REGISTER FOR MEMBERS OF H SHARES

In order to ascertain the entitlements of the Shareholders to attend the EGM to be held at 3:00 p.m. on Monday, 27 March 2023, the register of members of H shares of the Company will be closed from Saturday, 25 February 2023 to Monday, 27 March 2023 (both days inclusive). In order to qualify for attending and voting at the EGM, all transfer documents must be lodged by holders of H shares to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong before 4:30 p.m. on Friday, 24 February 2023.

RECOMMENDATION

The Board is of the opinion that the above resolution proposed is in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all qualified Shareholders to vote in favour of the above resolution at the EGM.

By order of the Board
Inner Mongolia Yitai Coal Co., Ltd.
Zhang Jingquan
Chairman

NOTICE OF THE EXTRAORDINARY GENERAL MEETING



内蒙古伊泰煤炭股份有限公司

INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting (the “EGM”) of Inner Mongolia Yitai Coal Co., Ltd.* (the “Company”) in 2023 will be held at Conference Room 1, Conference Center, Yitai Building, North Tianjiao Road, Dongsheng District, Ordos, Inner Mongolia, the People’s Republic of China (the “PRC”) at 3:00 p.m. on Monday, 27 March 2023 for the purpose of considering, and if thought fit, passing the following resolution.

AS ORDINARY RESOLUTION

1. To consider and approve the resolution relating to the suspension of the 1 Mtpa coal-to-oil pilot project of Yitai Yili Energy Co., Ltd.

By order of the Board
Inner Mongolia Yitai Coal Co., Ltd.*
Zhang Jingquan
Chairman

Inner Mongolia, the PRC, 9 February 2023

As at the date of this notice, the executive directors of the Company are Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Ge Yaoyong, Mr. Zhang Dongsheng, Mr. Liu Jian and Mr. Zhao Like; and the independent non-executive directors of the Company are Mr. Wong Hin Wing, Ms. Du Yingfen and Mr. E Erdun Tao Ketao.

* *For identification purpose only*

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notes:

1. For further details on the proposed resolution, please refer to the circular of the Company to be dispatched to the shareholders of the Company in due course.
2. The register of members of H shares of the Company will be closed from Saturday, 25 February 2023 to Monday, 27 March 2023 (both dates inclusive). Holders of H shares whose names appear on the register of members of H shares of the Company maintained at Computershare Hong Kong Investor Services Limited on Monday, 27 March 2023 are entitled to attend and vote at the EGM upon completion of the registration procedures. In order to qualify for attending and voting at the EGM, all transfer documents of H shares of the Company, accompanied by the relevant share certificates, must be lodged by shareholders with the Company's H share registrar before 4:30 p.m. on Friday, 24 February 2023. The address of the H share registrar of the Company is as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wan Chai, Hong Kong
3. Any holder of H shares entitled to attend and vote at the EGM may, by the form of proxy of the Company, appoint one or more person(s) as his proxy(ies) to attend and vote at the EGM on his behalf. A proxy needs not be a shareholder of the Company.
4. A proxy shall be appointed by a shareholder by a written instrument signed by the appointor or his attorney duly authorized in writing. If the shareholder is a corporation, the same must be either under its common seal or under hand of its legal representative(s) or duly authorized attorney(s). If the written instrument is signed by an attorney of the appointor, the power of attorney or other authority of such attorney shall be notarially certified.
5. To be valid, the form of proxy and the relevant notarially certified power of attorney (if any) and other relevant authority (if any) as mentioned in Notes 3 and 4 above must be served to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude a shareholder from attending and voting in person at the meeting should he so wishes.
6. A shareholder or his proxy should produce proof of identity when attending the EGM. Where a shareholder is a legal person, the legal representative(s) of such shareholder or the person authorized by its board of directors or other governing body shall produce a copy of the resolution of the board of directors or other governing body of such legal person shareholder appointing such person to attend the meeting.
7. The EGM is expected to last for half a day. The travelling and accommodation expenses shall be at the own cost of the shareholders attending the EGM.