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# 上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1103)**

## INSIDE INFORMATION UPDATE ON THE BANKRUPTCY RESTRUCTURING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### BANKRUPTCY RESTRUCTURING

Reference is made to the announcement of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) dated 29 September 2022 and 1 February 2023 in relation to the bankruptcy restructuring (the “**Bankruptcy Restructuring**”) against the Company which was filed with the Shanghai Third Intermediate People’s Court\* (上海市第三中級人民法院) in the People’s Republic of China (the “**Court**”) by Shanghai Tingdong Industrial Co., Ltd.\* (上海庭棟實業有限公司).

The Company was recently informed that the Court has given a decision on 3 February 2023 regarding the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the administrator (the “**Administrator**”) for the restructuring of the Company.

According to the Enterprise Bankruptcy Law of the PRC (企業破產法) (the “**Enterprise Bankruptcy Law**”), the Administrator shall perform the following duties: (1) taking over the property, seals, account books, documents and other data of the debtor; (2) investigating into the financial position of the debtor and preparing a report on such position; (3) deciding on matters of internal management of the debtor; (4) deciding on the day-to-day expenses and other necessary expenditures of the debtor; (5) deciding, before the first creditors’ meeting is held, to continue or suspend the debtor’s business; (6) managing and disposing of the debtor’s property; (7) participating in legal actions, arbitrations or any other legal procedure on behalf of the debtor; (8) proposing to hold creditors’ meetings; and (9) performing other duties that the Court deems that it should.

An announcement has been published on the National Enterprise Bankruptcy Information Disclosure Platform (<https://pccz.court.gov.cn/pcajxxw/pcgg/ggxq?id=7D994B4ECAB16433214A1853454B2DDA>) that the Administrator is currently conducting a public recruitment of potential restructuring investors under the supervision of the Court. The registration period for restructuring investor will end at 6:00 p.m. on 17 March 2023, unless further extended by the Administrator.

The first creditors' meeting will be held on 18 April 2023 and no restructuring proposal as required under the Enterprise Bankruptcy Law has yet been devised as at the date of this announcement. The Company will closely monitor the progress of the Bankruptcy Restructuring and actively seek a suitable solution with the creditors to settle the debts.

The Company will keep the shareholders and the public informed of any major developments in relation to the restructuring arrangement by issuing further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

**Administrator of  
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**

Shanghai, PRC, 9 March 2023

*As at the date of this announcement, the Board comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguu; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.*

*\* for identification purposes only*