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**EGL Holdings Company Limited**  
**東瀛遊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6882)**

## **PROFIT WARNING – REDUCTION IN LOSS**

This announcement is made by EGL Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a consolidated net loss attributable to owners of the Company of approximately HK\$74 million for the year ended 31 December 2022 (the “**FY2022**”) as compared to a consolidated net loss attributable to owners of the Company of approximately HK\$156 million for the year ended 31 December 2021 (the “**FY2021**”).

The expected loss attributable to owners of the Company during FY2022 was mainly attributable to the fact that most of the Group’s travel related business and hotel business were halted, especially, in the first half of FY2022 because of the continued impact of the Coronavirus Disease 2019 (“**COVID-19**”) pandemic. Fortunately, more than two years after the outbreak of the COVID-19 pandemic, the Group eventually organised Hong Kong’s first package tour to Japan on 22 June 2022 and since then, the Group’s travel related business gradually resumed in the second half of FY2022. Coupled with the subsequent relaxation of the quarantine requirements imposed by the Government of the Hong Kong Special Administrative Region, there was an increase in revenue, primarily, in the travel related business sector of the Group which resulted in the improvement of the financial performance of the Group in the second half of FY2022. Moreover, the Japanese Government implemented the gradual reopening to inbound tourists in May 2022 and then further relaxed restrictions in the subsequent months within the second half of FY2022. Such arrangements had favourable

impact on the Group's hotel business sector. In light of the above, the Company is expected to record a reduction of loss attributable to owners of the Company for FY2022 as compared to FY2021 by approximately 53%. Now, with the full resumption of cross-border travel, cancellation of isolation orders and entry-exit quarantine measures between Hong Kong and the Mainland and also overseas, Hong Kong has gradually entered a new stage of post-epidemic era. The management of the Group is cautiously optimistic that the financial performance of the Group will improve going forward.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 available to the Group up to the date of this announcement. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the year ended 31 December 2022, which is expected to be published in late March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**EGL Holdings Company Limited**  
**Yuen Man Ying**  
*Chairman and Executive Director*

Hong Kong, 10 March 2023

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.*