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ROAD KING INFRASTRUCTURE LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1098)

PROFIT WARNING

This announcement is made by Road King Infrastructure Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the management, the Group is expected to record a net profit ranging from approximately HK\$430 million to HK\$480 million and a net loss attributable to owners of the Company ranging from approximately HK\$450 million to HK\$500 million for the year ended 31 December 2022 (the “Year”) (for the year ended 31 December 2021: net profit of the Group amounting to HK\$1,984 million and net profit attributable to owners of the Company amounting to HK\$1,028 million). The decrease in net profit for the Year is primarily attributable to the exchange loss of approximately HK\$1,300 million arisen from the significant depreciation of Renminbi during the Year. In addition, the results of the Year were also impacted by pandemic prevention measures and sluggish property market, which resulted in the reduction in delivery area and profit margin of the properties; as well as the increase in impairment provision for properties and related assets as compared with last year, but offset by the gain on repurchase of the Group’s senior notes.

The information contained in this announcement is only based on the preliminary review by the Company’s management on the financial information currently available to them and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company for the Year carefully which is expected to be published in March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Road King Infrastructure Limited
Zen Wei Peu, Derek
Chairman

Hong Kong, 10 March 2023

As at the date of this announcement, the Board comprises Messrs. Zen Wei Peu, Derek, Ko Yuk Bing, Fong Shiu Leung, Keter and Ng Fun Hung, Thomas as Executive Directors, Ms. Cai Xun and Mr. Xu Enli as Non-executive Directors and Messrs. Lau Sai Yung, Tse Chee On, Raymond, Wong Wai Ho and Ms. Hui Grace Suk Han as Independent Non-executive Directors.