民銀資本控股有限公司

CMBC CAPITAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1141)

PROFIT WARNING

This announcement is made by CMBC Capital Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**Inside Information Provisions**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the "**Relevant Year**") and the information currently available to the Board, the Group expects to record a consolidated net loss of approximately HK$430 million to HK$450 million for the Relevant Year (last year: consolidated net profit of HK$291 million).

The Board considers that the above turn from profit to loss was mainly attributable to the impact of a number of unfavorable factors such as the Federal Reserve of the United States tightening its monetary policy, geopolitical tensions and the continuing effects brought by the prevailing pandemic, which led to extreme volatility to capital markets and asset prices and a significant increase in credit risk of certain market entities in 2022, which caused an increase in the provisions for impairment of expected credit losses on the Group's bond investments, loans and structured financing, an increase in exchange loss and a decrease in carrying fair value of the Group's investments which were classified as financial assets of fair value change through profit and loss. Other than the above, the Group's operating position remained stable during the Relevant Year.

As at the date of this announcement, the Company is still in the process of preparing the consolidated annual results of the Group for the Relevant Year. The information contained in this announcement is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Board and is not based on any figures or information audited or reviewed by the independent auditor of the Company or reviewed by the audit committee of the Company. Therefore, the actual results of the Group may be subject to further adjustments and changes. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Relevant Year which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CMBC Capital Holdings Limited
Li Baochen
Chairman

Hong Kong, 10 March 2023

As at the date of this announcement, the executive directors are Mr. Li Baochen, Mr. Li Ming and Mr. Ng Hoi Kam; the non-executive directors are Mr. Yang Kunpeng and Mr. Li Wenshi; and the independent non-executive directors are Mr. Lee, Cheuk Yin Dannis, Mr. Wu Bin and Mr. Wang Lihua.