

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT WARNING

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Anticipation of an Increase in Loss

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record an increase in loss attributable to owners of the parent for the year ended 31 December 2022 (“**FY2022**”) by approximately 10% to 20% as compared with the loss attributable to owners of the parent of approximately RMB43.94 million for the year ended 31 December 2021 (“**FY2021**”).

Such expected increase was mainly attributable to the absence of the gain on disposal of subsidiaries of RMB3.24 million in FY2021 and loss on exchange differences of RMB3.85 million in FY2022 (FY2021: gain on exchange differences of RMB2.26 million).

The expected increase in loss was partially offset by the decrease in depreciation from property, plant and equipment.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 10 March 2023

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.