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Grace Life-tech Holdings Limited

恩典生命科技控股有限公司

(formerly known as “CAA Resources Limited 優庫資源有限公司”*)

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

ANNOUNCEMENT

The board (the “**Board**”) of directors of Grace Life-tech Holdings Limited (the “**Company**”) announces that, the Company has been notified that a statutory demand (the “**Statutory Demand**”) dated 5 December 2022 had allegedly been served on the Company from the solicitors acting on behalf of a creditor pursuant to Sections 178(1)(a) or 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32), demanding the Company to pay the total amount of RMB250,974,633.21, being an alleged outstanding debts due and owing from the Company to the creditor in respect of the Company’s obligations pursuant to an alleged guarantee agreement (the “**Alleged Debt**”). The Statutory Demand requested the Company to repay the Alleged Debt within three weeks from the date of service of the Statutory Demand, failing which the creditor may present a winding-up petition against the Company. For avoidance of doubt, up to the date of this announcement, the Company has not received any winding-up petition from the creditor or its solicitors.

The Company is now seeking legal advice in respect of the alleged service of the Statutory Demand and the Alleged Debt under the Statutory Demand, and will adopt all effective measures to safeguard the interests of the shareholders and the Company.

Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Grace Life-tech Holdings Limited
Ng Khing Yeu
Co-Chairman

Hong Kong, 10 March 2023

As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.

* *For identification purpose only*