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Champion Alliance International Holdings Limited 冠均國際控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1629)

PROFIT WARNING

This announcement is made by Champion Alliance International Holdings Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the "Group") for the year ended 31 December 2022 (the "Year") and information available to the Company, the Group is expected to record a net loss of approximately RMB15 million for the Year as compared to a net profit of approximately RMB24.3 million for the year ended 31 December 2021. The turnaround was primarily due to an impairment of inventory in the cigarette packaging products segment with net amount of approximately RMB31 million.

The Company is still in the process of finalising its annual results for the year ended 31 December 2022 (the "Annual Results"). The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group, which have not been reviewed nor audited by the Company's auditor or the audit committee of the Board, and the actual results of the Group may be different from what is disclosed herein. The Annual Results have not yet been finalised as at the date of this announcement and may be subject to review and adjustment. Shareholders and potential investors are advised to pay attention to the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published in late March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Champion Alliance International Holdings Limited Chen Shuming

Chairman and Executive Director

Hong Kong, 10 March 2023

As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Zhang Shihua and Ms. Chen Xiaoyan as executive Directors; and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.