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## **TONGDA GROUP HOLDINGS LIMITED**

**通達集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 698)**

### **INSIDE INFORMATION LATEST UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE SPIN-OFF CO**

References are made to the announcements of Tongda Group Holdings Limited (the “**Company**”) dated 3 September 2021, 1 November 2021, 29 September 2022, 8 February 2023 and 20 February 2023 and the circular of the Company dated 8 September 2021 (the “**Circular**”) in relation to, among other things, the Proposed Spin-off of the Spin-off Co, which is a 90%-owned subsidiary of the Company immediately before the completion of the Proposed Spin-off and engaged in the production of durable household goods, household utensils, sports goods and healthcare goods for European and American mega-sized brands. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **FINAL OFFER SIZE AND OFFER PRICE OF THE A-SHARE OFFERING**

The Board is pleased to announce that the Spin-off Co has issued 28,000,000 new shares for subscription by investors (the “**Offer Share(s)**”) under the Proposed A-Share Listing (the “**A-Share Offering**”) at the final offer price of RMB25.13 per Offer Share. The gross proceeds raised from the A-Share Offering amounted to RMB703,640,000. After deduction of the cost and expense in relation to the A-Share Offering in the total amount of approximately RMB79,631,000 (exclusive of value added tax), the net proceeds raised from the A-Share Offering was approximately RMB624,009,000.

The A-Share Offering was conducted through a combination of offline placing of 2,800,000 Offer Shares and online subscription of 25,200,000 Offer Shares, representing 10% and 90%, respectively, of the total number of Offer Shares under the A-Share Offering. 121,736 Offer Shares were underwritten by Sinolink Securities Co. Ltd., the lead underwriter in respect of the A-Share Offering.

Further information on the A-Share Offering is available on the website of the Shenzhen Stock Exchange at [www.szse.cn](http://www.szse.cn).

## **COMMENCEMENT OF DEALINGS IN THE A-SHARE OF THE SPIN-OFF CO**

Dealings in the A-Shares of the Spin-off Co (Shenzhen Stock Exchange stock short name: Tongda Chuang Zhi (通達創智); stock code: 001368) on the Main Board of the Shenzhen Stock Exchange will commence on 13 March 2023.

## **THE SPIN-OFF CO REMAINS AS A SUBSIDIARY OF THE COMPANY AFTER THE A-SHARE OFFERING**

Immediately upon completion of the A-Share Offering, the Company indirectly holds approximately 67.5% interest in the Spin-off Co, and therefore the Spin-off Co remains as a non-wholly owned subsidiary of the Company.

By Order of the Board  
**Tongda Group Holdings Limited**  
**Wang Ya Nan**  
*Chairman*

Hong Kong, 10 March 2023

*As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive Directors; Ms. Chan Sze Man as non-executive Director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP and Mr. Ting Leung Huel Stephen as independent non-executive Directors.*