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TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND SUPERVISOR

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tianqi Lithium Corporation (the “**Company**”) hereby announces that on 10 March 2023, the Board resolved to appoint Ms. Wu Changhua as an independent non-executive Director, subject to approval by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (the “**EGM**”).

The biographical details of Ms. Wu Changhua are set out as follows:

Ms. Wu Changhua, born in China in 1965, American.

Ms. Wu has extensive experience and professional insights in the fields of ESG, sustainable development and new energy. She successively served as the Editor for the English Edition of the China Environment News, the Director of China Studies for the World Resources Institute of the United States, the Executive Director of China Operations of ENSR of the United States, the Greater China Director of the Climate Group of the United Kingdom and the founding Chief Executive Officer of Langtian Zhongchuang Environmental Protection Technology (Beijing) Co., Ltd. (朗天眾創環保科技(北京)有限公司). Currently, Ms. Wu primarily acts as the Asia Director of Jeremy Rifkin Office of the United States, the Vice Chairlady of the Governing Council of Asia Pacific Water Forum, the Chief Strategy Officer of CN Innovation in Singapore, the Chairlady of Future Innovation Center, a member of the Steering Committee of Innovation for Cool Earth Forum (ICEF) of Japan and a member of the Water Advisory Group of Asian Development Bank.

Ms. Wu obtained a bachelor's degree in British and American language and literature from the Department of Foreign Languages of Shandong University in July 1987, and a master's degree in journalism from the Graduate School of Chinese Academy of Social Sciences in July 1990. She then obtained a master's degree in environmental policy and ecological economics from the School of Public Affairs of the University of Maryland in May 1994.

As at the date of this announcement, Ms. Wu has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

PROPOSED APPOINTMENT OF SUPERVISOR

On 10 March 2023, the board of supervisors (the “**Supervisors**”) of the Company (the “**Board of Supervisors**”) resolved to appoint Ms. Wang Dongjie as a Supervisor, subject to the approval by the Shareholders at the EGM.

The biographical details of Ms. Wang Dongjie are set out as follows:

Ms. Wang Dongjie, born in 1968, Chinese.

Ms. Wang started her career in July 1989. She has extensive experience and professional insights in audit supervision and legal compliance. Ms. Wang has successively worked in Textile Industry Supply and Marketing Company of Textile Department of Sichuan Province (四川省紡織廳紡織工業供銷公司), Southwest Textile Market (西南紡織市場) and Import and Export Branch of Sichuan Shulian Textile Co., Ltd. (四川蜀聯紡織股份公司進出口分公司), and successively engaged in audit supervision, litigation and non-litigation legal affairs, risk control and compliance management since she joined Sichuan Provincial Investment Group Co., Ltd. (四川省投資集團有限責任公司) in May 1999.

Ms. Wang obtained a bachelor’s degree in law from the Department of Law of Sichuan University in July 1989. She subsequently finished her postgraduate courses in business administration in Sichuan University of Economy and Trade (四川省工商管理學院) in July 2005.

Ms. Wang holds the legal professional qualification certificate issued by the Ministry of Justice of the People’s Republic of China and the senior economist qualification issued by the Ministry of Human Resources of the People’s Republic of China. She is a corporate lawyer certified by the Sichuan Provincial Department of Justice (四川省司法廳).

Save as disclosed above, as at the date of this announcement, each of Ms. Wu Changhua and Ms. Wang Dongjie (i) does not, nor did she in the past three years, hold directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (ii) does not have any relationships with any other Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not hold any other positions in the Company or its subsidiaries.

Subject to the approval by the Shareholders at the EGM by way of an ordinary resolution, the Company will enter into a letter of appointment or service contract with each of Ms. Wu Changhua and Ms. Wang Dongjie respectively, stating, among other things, the annual remuneration (if any). Pursuant to article 137 and article 187 of the articles of association of the Company, the tenure for each Director and Supervisor shall be three years, and is renewable upon re-election and re-appointment. Remuneration of the Directors and Supervisors during their terms of service will be determined in accordance with the remuneration scheme for Directors and Supervisors considered and approved by the Shareholders at the 2021 annual general meeting of the Company. Pursuant to the remuneration scheme for Directors and Supervisors, the annual remuneration for an independent non-executive Director is RMB417,000; the annual remuneration for an external Supervisor is RMB140,000, and RMB280,000 for the Chairman of the Board of Supervisors. For further details, please refer to the announcement on the remuneration packages of directors and supervisors published by the Company on the website of Shenzhen Stock Exchange (<http://www.szse.cn>) on 30 April 2022.

Save as disclosed above, there is no other information relating to the appointments of Ms. Wu Changhua and Ms. Wang Dongjie that needs to be brought to the attention of the Shareholders and there is no other information relating to the appointments of Ms. Wu Changhua and Ms. Wang Dongjie which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND SUPERVISOR

The Board further announces that Mr. Pan Ying, an independent non-executive Director, will cease to be a Director due to the expiration of his term of office. Mr. Pan Ying's resignation shall not become effective until a new independent non-executive Director is appointed to fill his vacancy. Upon his resignation becoming effective, Mr. Pan Ying will at the same time cease to be the chairman of the Nomination and Governance Committee of the Board, the chairman of the Strategy and Investment Committee of the Board, a member of the Remuneration and Appraisal Committee of the Board and a member of the Audit and Risk Committee of the Board.

Mr. Pan Ying has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

Ms. Yan Jin will cease to be a Supervisor due to the expiration of her term of office. Ms. Yan Jin's resignation shall not become effective until a new Supervisor is appointed to fill her vacancy.

Ms. Yan Jin has confirmed that she has no disagreement with the Board of Supervisors and there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

EGM

The Company will convene the EGM to consider and, if thought fit, approve the above proposed appointments of Director and Supervisor. A notice of the EGM and a circular containing, among others, details of above-mentioned proposals, will be dispatched to the Shareholders in due course.

By order of the Board
Tianqi Lithium Corporation
JIANG Weiping
Chairman of the Board and Executive Director

Hong Kong, 10 March 2023

As of the date of this announcement, the Board comprises Mr. JIANG Weiping, Ms. JIANG Anqi, Mr. HA, Frank Chun Shing and Mr. ZOU Jun, as executive Directors, Mr. PAN Ying, Mr. XIANG Chuan, Ms. TANG Guo Qiong and Ms. HUANG Wei as independent non-executive Directors.