

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Noah Holdings

Noah Holdings Private Wealth and Asset Management Limited

諾亞控股私人財富資產管理有限公司

(Incorporated in the Cayman Islands with limited liability under the name Noah Holdings Limited and carrying on business in Hong Kong as Noah Holdings Private Wealth and Asset Management Limited)

(Stock Code: 6686)

VOLUNTARY ANNOUNCEMENT CERTAIN RECENT DEVELOPMENTS INVOLVING SILICON VALLEY BANK

This announcement is made by the board (the “**Board**”) of directors of Noah Holdings Private Wealth and Asset Management Limited (the “**Company**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business updates of the Company.

The Company is aware of the recent incident of the closure of Silicon Valley Bank (“**SVB**”) and appointment of the Federal Deposit Insurance Corporation of the United States as receiver (collectively, the “**SVB’s Receivership**”).

The Company currently has cash and cash equivalents of less than US\$1 million with SVB, representing less than 0.2% of its total cash and cash equivalents, and therefore believes its exposure to any liquidity concern as a result of the SVB’s Receivership is immaterial to the Company’s business operations or financial condition. In addition, the Company, under its asset management business, serves as the general partner or fund manager for certain investment funds with accounts at SVB, and has taken necessary measures to protect against or minimize the potential impact of the SVB’s Receivership on these funds. The Company will continue to monitor this situation and proactively fulfill its fiduciary duties to the limited partners and investors of the funds.

By order of the Board
Noah Holdings Private Wealth and Asset Management Limited
Jingbo Wang
Chairwoman of the Board

Hong Kong, March 12, 2023

As of the date of this announcement, the Board comprises Ms. Jingbo Wang, the chairwoman, Mr. Zhe Yin and Ms. Chia-Yue Chang as directors; Mr. Neil Nanpeng Shen and Mr. Boquan He as non-executive directors; and Dr. Zhiwu Chen, Ms. May Yihong Wu, Mr. Tze-Kaing Yang and Mr. Jinbo Yao as independent directors.