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Broncus Holding Corporation
堃博医疗控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2216)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Broncus Holding Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and the potential investors of the latest updates of the business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is aware that the Federal Deposit Insurance Corp. has taken control of Silicon Valley Bank (“**SVB**”) due to liquidity concerns.

As of date of this announcement, based on the Company’s consolidated management account, the Company holds approximately \$11.8 million on deposit at SVB, which represents approximately 6.5% of the Group’s cash and cash equivalents as of March 10, 2023, and otherwise has no exposure to SVB. The Company is actively working towards preserving and recovering its deposits at SVB. In addition, the Company’s cash and assets are well-diversified to minimize risk, and it engages sizable financial institutions for commercial banking services which are not currently exposed to liquidity risks. As such, the Company is of the view that its exposure due to the SVB incident is immaterial and it does not anticipate the Company’s operating plan or cash runway will be materially affected.

The Company will make further announcement(s) in the event of any material developments of the above matter as and when appropriate. Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

Forward-Looking Statements

Certain statements where the words “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan” “seek”, “should”, “will”, “would” and similar expressions used herein are “forward-looking statements” that involve a number of risks and uncertainties. Such forward-looking statements include statements regarding any liquidity concern. The inclusion of forward-looking statements should not be regarded as a representation by the Company that any of these results will be achieved. Actual results may differ from those set forth in this report due to the risks and uncertainties associated with liquidity concerns, as well as risks and uncertainties inherent in the Company’s business, including those described in the Company’s other filings or disclosure with The Stock Exchange of Hong Kong Limited. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and the Company undertakes no obligation to revise or update this report to reflect events or circumstances after the date hereof, except as required by law. All forward-looking statements herein are qualified by reference to the cautionary statements set forth in this section.

By order of the Board
Broncus Holding Corporation
ZHAO Michael Yi Wei
Chairman

Hong Kong, March 12, 2023

As at the date of this announcement, the Board comprises Mr. ZHAN Guowei and Mr. XU Hong as executive Directors, Mr. ZHAO Michael Yi Wei as Chairman and non-executive Director, Mr. ZI Zhenjun and Mr. ZHANG Ao as non-executive Directors, and Dr. KAM Pok Man, Professor LAU Joseph Wan Yee and Ms. Wong Yee Sin as independent non-executive Directors.