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Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

VOLUNTARY ANNOUNCEMENT

RECENT NEWS REGARDING CLOSING OF SILICON VALLEY BANK

This announcement is made by Mobvista Inc. (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest development of the Group.

The Company is aware of media reports indicating that Silicon Valley Bank (“**SVB**”) has been closed by the California Department of Financial Protection and Innovation, which appointed the Federal Deposit Insurance Corporation (“**FDIC**”) as receiver.

As at the date of this announcement, the Company has deposit accounts with SVB with an aggregate balance of approximately US\$430,000, which represents a minimal portion of the cash and cash equivalents of the Group.

The FDIC’s standard insurance covers up to US\$250,000 per depositor, per bank for each account ownership category. The FDIC has announced that insured depositors will have access to their deposits no later than the morning of 13 March 2023. The FDIC will pay uninsured depositors an advance dividend within the next week. Uninsured depositors will receive a receivership certificate for the remaining amount of their uninsured funds. As the FDIC sells the assets of SVB, future dividend payments may be made to uninsured depositors.

The Company will keep its shareholders and potential investors informed of any significant development. Further announcement(s) will be made as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

Guangzhou, PRC, 13 March 2023

As at the date of this announcement, the board of the Company comprises Mr. DUAN Wei (chairman), Mr. CAO Xiaohuan (chief executive officer), Mr. FANG Zikai and Mr. SONG Xiaofei as executive Directors; Mr. WONG Tak-Wai as a non-executive Director, and Mr. HU Jie, Mr. SUN Hongbin and Ms. CHEUNG Ho Ling Honnus as independent non-executive Directors.