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CARsgen Therapeutics Holdings Limited

科濟藥業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2171)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by CARsgen Therapeutics Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**” or “**CARsgen**”).

The Company is aware of media reports indicating that Silicon Valley Bank (“**SVB**”) has been closed by the California Department of Financial Protection and Innovation, which appointed the Federal Deposit Insurance Corporation as receiver. The Company hereby informs its shareholders and potential investors that the Group does not hold cash deposits or lines of credit with SVB, and does not otherwise have a business relationship with SVB.

By order of the Board
CARsgen Therapeutics Holdings Limited
Dr. Zonghai LI
Chairman

Hong Kong, March 13, 2023

As at the date of this announcement, the board of directors of the Company comprises Dr. Zonghai LI, Dr. Huamao WANG and Dr. Hua JIANG as executive Directors; Mr. Bingsen GUO, Mr. Huaqing GUO and Mr. Ronggang XIE as non-executive Directors; Dr. Guangmei YAN, Mr. Tak Young SO and Dr. Huabing LI as the independent non-executive Directors.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.