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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

PROFIT WARNING

This announcement is made by China Glass Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available, the Group expects its net profit to decrease from approximately RMB801.947 million for the year ended 31 December 2021 to a range of approximately RMB80 million to RMB110 million for the year ended 31 December 2022. Such decrease was mainly attributable to the combined effect of factors such as: (1) the downturn of the domestic real estate industry in the mainland of China, leading to pressure on the demand of float glass and the decrease of price of float glass compared to the corresponding period in 2021; and (2) the spread of the epidemic, geopolitical conflicts abroad, and the escalation of global inflation, which led to a sharp increase in the prices of principal raw and fuel materials and the production cost of float glass compared to the corresponding period in 2021.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2022, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the year ended 31 December 2022 which has not been reviewed by the auditors and audit committee of the Company and is subject to adjustments, if required. The actual results of the Group for the year ended 31 December 2022 may be different from the disclosure herein.

Shareholders of the Company and potential investors should carefully read the announcement on the annual results of the Group for the year ended 31 December 2022, which is expected to be published by the end of March 2023 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 13 March 2023

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (*Chief Executive Officer*)

Non-executive Directors:

Mr. Peng Shou (*Chairman*); Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Wang Yuzhong; and Mr. Chen Huachen

* *For identification purpose only*