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Ever Reach Group (Holdings) Company Limited

恒達集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3616)

INSIDE INFORMATION — PROFIT WARNING

This announcement is made by Ever Reach Group (Holdings) Company Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary assessment of the latest consolidated management accounts of the Company for the year ended 31 December 2022 (“**FY2022**”) and the information currently available, as compared to a profit after tax of approximately RMB303.2 million recorded for the Group for the year ended 31 December 2021 (“**FY2021**”), the Board estimates that the profit after tax recorded for the Group for FY2022 will decrease by approximately 65% to 80%. Moreover, the profit attributable to equity shareholders of the Company for FY2022 is estimated to decrease by approximately 65% to 80%, compared with a profit attributable to equity shareholders of the Company of approximately RMB306.9 million for FY2021.

The expected decrease in profit for the FY2022 is mainly due to the decrease in gross profit for the FY2022 of approximately 45% to 55%, which is primarily attributable to the increase in unit costs of properties held for sale.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the latest consolidated management accounts of the Group for FY2022 and the information currently available, and such information has not been audited or reviewed by the Company's independent auditor or the audit committee of the Board. Therefore, the actual results of the Group for FY2022 may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for FY2022, which is expected to be released no later than 31 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ever Reach Group (Holdings) Company Limited
Li Xiaobing
Chairman and Executive Director

Hong Kong, 13 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive directors of the Company are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.