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# 亞洲聯合基建控股有限公司

## ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

*(Incorporated in Bermuda with Limited Liability)*  
(Stock Code: 00711.HK)

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Asia Allied Infrastructure Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 13 March 2023, Honest Kind Limited, an indirect wholly-owned subsidiary of the Company, as borrower, and the Company and its certain subsidiaries, as the guarantors, entered into a facility agreement (the “**Facility Agreement**”) for a 3-year transferable term loan facility in an aggregate principal amount of HK\$1.1 billion (the “**Facility**”) with major commercial banks in Hong Kong, as the lenders (the “**Lenders**”) with interest rate at Hong Kong Interbank Offered Rate plus 1.65% per annum. Pursuant to the terms of the Facility Agreement, the final maturity date is 36 months from the date of the Facility Agreement.

It will be an event of default under the Facility Agreement (unless waived by the Lenders) if (a) Mr. Pang Yat Ting, Dominic (“**Mr. Dominic Pang**”), Madam Li Wai Hang, Christina, Ir Dr. Pang Yat Bond, Derrick (“**Ir Dr. Derrick Pang**”) and GT Winners Limited (collectively, “**The Pang Family**”) collectively own, directly or indirectly, less than 51% beneficial ownership interest in the Company; or (b) Mr. Dominic Pang ceases to be the chairman of the Board; or (c) Ir Dr. Derrick Pang ceases to be the chief executive officer of the Company; or (d) Mr. Dominic Pang, Ir Dr. Derrick Pang and two other directors of the Company cease to jointly have management control of the Company, throughout the life of the Facility. As at the date of this announcement, The Pang Family owns approximately 60.28% of the issued share capital of the Company.

Upon occurrence of such an event of default, the Lenders whose participations aggregate more than 60% of all outstanding loans may declare that all or part of the loans, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**ASIA ALLIED INFRASTRUCTURE  
HOLDINGS LIMITED**  
**Pang Yat Ting, Dominic**  
*Chairman*

Hong Kong, 13 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick JP and Mr. Shea Chun Lok, Quadrant, the non-executive directors of the Company are Ms. Wong Wendy Dick Yee and Dr. Yim Yuk Lun, Stanley BBS JP, and the independent non-executive directors of the Company are Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt, Mr. Ho Gilbert Chi Hang and Dr. Yen Gordon.*