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# 中金投集团

China Financial Services Holdings Ltd

**China Financial Services Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 605)**

**(1) CHANGE OF  
INDEPENDENT NON-EXECUTIVE DIRECTORS  
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND  
(3) CHANGE OF  
COMPOSITION OF COMMITTEES OF THE BOARD**

The Board of Directors of China Financial Services Holdings Limited announces that with effect from 13 March 2023:

- (1) Mr. Zhang Kun has been appointed as an independent non-executive director and the chairman of the Remuneration Committee and a member of the Audit Committee, the Nomination Committee and the Business Risks Committee of the Company;
- (2) Mr. Lee Ka Wai has resigned as the chairman of the Remuneration Committee of the Company;
- (3) Mr. Wu Xinjiang has resigned as a non-executive director and a member of the Audit Committee of the Company;
- (4) Dr. Zhang Xiao Jun has resigned as an independent non-executive director and member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Business Risks Committee of the Company.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE, THE NOMINATION COMMITTEE AND THE BUSINESS RISKS COMMITTEE**

The board of directors (the “**Board**”) of China Financial Services Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhang Kun has been appointed as an independent non-executive director, the chairman of the Remuneration Committee and a member of the Audit Committee, the Nomination Committee and the Business Risks Committee of the Company with effect from 13 March 2023.

The biographical details of Mr. Zhang Kun is set out below:

Mr. Zhang Kun (張堃先生), aged 40, has extensive experience in corporate finance, investments and international capital markets. Mr. Zhang is currently the chairman of the board of directors and chief executive officer of Templewater Holdings Limited, a private equity investment and alternative asset management firm of which he co-founded in March 2019. He is also the chairman of the board of directors of Citybus Limited and New World First Bus Services Limited since October 2020. Mr. Zhang has previously worked in Chow Tai Fook Enterprises Limited as well as the Corporate Finance Division of Deutsche Bank AG and The Hongkong and Shanghai Banking Corporation Limited. Mr. Zhang has been a member of the Beijing Municipal Committee of the 14th Chinese People’s Political Consultative Conference since January 2023. Mr. Zhang holds a Bachelor of Applied Science degree in Electrical Engineering from the University of Waterloo in Canada and a Master of Science degree from Harvard University in the United States of America.

Save as disclosed above, Mr. Zhang has not been a director of any listed company in Hong Kong or overseas in the last three years and does not hold any other position with the Company and its subsidiaries. He does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhang has entered into a service contract for the aforementioned positions with the Company for a term of one year and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. He is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review and a discretionary bonus which is based on the performance of the Company and of Mr. Zhang, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Zhang does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE, THE NOMINATION COMMITTEE AND THE BUSINESS RISKS COMMITTEE**

The Board of the Company announces that Mr. Wu Xinjiang has resigned as a non-executive director, a member of the Audit Committee of the Company with effect from 13 March 2023 since he wishes to focus more time on his other business commitments. Dr. Zhang Xiao Jun has resigned as an independent non-executive director, a member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Business Risks Committee with effect from 13 March 2023 as he wishes to devote more time to his personal commitments.

Both Mr. Wu and Dr. Zhang have confirmed that they have no disagreement with the Board and there is no matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude and appreciation to Mr. Wu and Dr. Zhang for their valuable efforts and contributions to the Company during their tenure of office.

Mr. Lee Ka Wai has resigned as the chairman of the Remuneration Committee but remained as an independent non-executive Director and a member of the Remuneration Committee, the Business Risks Committee and the chairman of the Audit Committee and the Nomination Committee as Mr. Lee wishes to devote more time to his other position on the Board.

By Order of the Board  
**China Financial Services Holdings Limited**  
**Chung Chin Keung**  
*Company Secretary*

Hong Kong, 13 March 2023

As at the date of this announcement, the directors of the Company are:

*Executive Director:*

Mr. Zhang Min (*Chief Executive Officer*)

*Non-executive Director:*

Mr. Tao Chun

*Independent Non-executive Directors:*

Mr. Zhang Kun

Mr. Chan Chun Keung

Mr. Lee Ka Wai

Madam Zhan Lili