

Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

FORM OF PROXY FOR ANNUAL GENERAL MEETING TO BE HELD ON TUESDAY, 18 APRIL 2023

No. of Shares to which this proxy form relates (Note 1)	
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I/We (Note 2) _____
of (Note 3) _____
Shareholder(s) of **PACIFIC BASIN SHIPPING LIMITED** (the “**Company**”) hereby appoint (Note 4) the Chairman of the Annual General Meeting of the Company (the “**Meeting**”) or _____
of _____
as my/our proxy to attend, act and vote for me/us and on my/our behalf at the Meeting to be held at Hong Kong Maritime Museum, Central Pier No. 8, Hong Kong on Tuesday, 18 April 2023 at 11:00 a.m. and at any adjournment thereof as hereunder indicated in respect of the Resolutions set out in the Notice of Annual General Meeting contained in the circular of the Company dated 14 March 2023 (the “**AGM Notice**”), and, if no such indication is given, as my/our proxy thinks fit.

	ORDINARY RESOLUTIONS	For (Note 5)	Against (Note 5)
1	To receive and adopt the audited financial statements and the reports of the directors of the Company (the “ Directors ”) and auditors for the year ended 31 December 2022		
2	To declare final dividend for the year ended 31 December 2022		
3	(a) To re-elect Mrs. Irene Waage Basili as an Independent Non-executive Director		
	(b) To re-elect Mr. John Mackay McCulloch Williamson as an Independent Non-executive Director		
	(c) To authorise the board of Directors (the “ Board ”) to fix the remuneration of the Directors		
4	To re-appoint Messrs. PricewaterhouseCoopers as the auditors of the Company for the year ending 31 December 2023 and to authorise the Board to fix their remuneration		
5	To grant a general mandate to the Directors to issue Shares as set out in item 5 of the AGM Notice		
6	To grant a general mandate to the Directors for the buy-back of Shares as set out in item 6 of the AGM Notice		
7	To adopt a new share award scheme as set out in item 7 of the AGM Notice		
8	Subject to passing of resolution 7, to grant the new shares mandate to the Directors to issue Shares as set out in item 8 of the AGM Notice		
	SPECIAL RESOLUTION	For (Note 5)	Against (Note 5)
9	To approve and adopt the second amended and restated bye-laws of the Company, which consolidates all of the proposed amendments to the existing bye-laws as set out in item 9 of the AGM Notice, as the bye-laws of the Company in substitution for, and to the exclusion of, the existing bye-laws of the Company		

Dated this _____ day of _____ 2023.

Signature(s) (Note 6) _____

PLEASE TURN OVERLEAF FOR IMPORTANT NOTES

Notes:

THIS FORM IS APPLICABLE ONLY IF YOU ARE A REGISTERED SHAREHOLDER. You are not a registered shareholder if your Shares are held via banks, brokers, custodians, or the Hong Kong Securities Clearing Company Limited. In such a case, you should consult your banks or brokers or custodians (as the case may be) directly to assist you in the appointment of proxy.

- (1) Please insert the number of Shares registered in your name(s) to which the proxy form relates. If no number is inserted, this form of proxy will be deemed to relate to all the Shares in the capital of the Company registered in your name(s).
- (2) Please insert the full name(s) in **BLOCK CAPITALS**.
- (3) Please insert the address in **BLOCK CAPITALS**.
- (4) If a proxy other than the Chairman of the Meeting is preferred, delete the words “the Chairman of the Meeting or” and insert the name and address of the proxy desired in the space provided. A member may appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (5) **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE TICK “✓” IN THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK “✓” IN THE BOX MARKED “AGAINST”.** If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting other than those referred to in the AGM Notice convening the Meeting.
- (6) This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
- (7) Where there are joint registered holders of any Share, any one of such persons may vote at the Meeting by proxy in respect of such Share as if he were solely entitled thereto, but if more than one of such joint holders votes at the Meeting by proxy, then one of the said persons so present whose name appears first on the register in respect of such Share shall alone be entitled to vote in respect thereof.
- (8) To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company’s Hong Kong Share Registrar at Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not less than 48 hours before the time appointed for the Meeting or at any adjournment thereof.
- (9) **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALLED BY THE PERSON WHO SIGNS IT.**
- (10) The full text of the above resolutions is set out in the AGM Notice.