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## **Yunfeng Financial Group Limited**

**雲鋒金融集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

### **PROFIT WARNING**

The announcement is made by Yunfeng Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 (the “**Year 2022**”), the Company’s principal subsidiary, YF Life Insurance International Limited (“**YF Life**”) has maintained a positive growth in total premium income and operating profit for the Year 2022 and has remained in a healthy and stable financial position. However, after the consolidation of other business, the Group is expected to record a net loss attributable to equity shareholders of the Company of approximately HK\$260 million for the Year 2022 (as compared to a net profit attributable to equity shareholders of the Company of HK\$513 million for the corresponding period in 2021). The net loss attributable to equity shareholders of the Company for the Year 2022 was mainly due to the Group’s investments losses as a result of adverse market conditions.

The Board is of the view that notwithstanding the above information, the overall financial and operating positions of the Group remain healthy and stable.

The above estimated Year 2022 results are based on preliminary estimates which have not yet been reviewed by the audit committee of the Company and the independent auditor of the Company. If the Company's future estimates differ materially from above estimates, the Company will provide updates on a timely basis. For further details of the Group's results, shareholders of the Company and potential investors should read the annual results announcement for the Group of the Year 2022, which is expected to be published before the end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Yunfeng Financial Group Limited**  
**Huang Xin**  
*Executive Director and Interim Chief Executive Officer*

Hong Kong, 14 March 2023

*As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is interim chief executive officer and executive director), Mr. Adnan Omar Ahmed, Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).*