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BONNY INTERNATIONAL HOLDING LIMITED

博尼国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1906)

PROFIT WARNING

This announcement is made by Bonny International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that according to the preliminary review of the Group’s unaudited consolidated management accounts (the “**Management Accounts**”) for the twelve months ended 31 December 2022 (the “**Year**”) and the preliminary assessment of the information currently available to the Board, the Group expects to record a loss before tax of approximately RMB70.0 million for the Year, compared to the loss before tax of approximately RMB12.1 million for the twelve months ended 31 December 2021 (the “**Last Year**”).

According to the figures shown in the Management Accounts (which have not been reviewed or audited by the Group’s auditor), the significant increase in loss before tax for the Year compared to expectation of the Last Year was mainly due to:

1. the decrease of approximately RMB88.0 million, or approximately 35%, in revenue from the Group’s major business for the Year as compared to the Last Year, as a result of the factors such as repeated pandemic in domestic and overseas, as well as the more and more complicated international political and economic environment;
2. the loss of approximately RMB10.0 million as a result of the sale of out-of-season reserve products of self-operated brand on discount by the Group for the Year; and

3. the decrease of approximately 80% in other revenues and gains for the Year as compared to the Last Year, as the Group completed relocation of plant for the Last Year and confirmed the gains from disposal of buildings and other fixed assets in Suxi Town, Yiwu, Zhejiang Province of approximately RMB29.5 million.

The Board would like to emphasise that the Company is still finalising the audited consolidated annual results of the Group for the Year. Therefore, the information contained in this announcement is based on the preliminary review made by the Board with reference to the Management Accounts and currently available information only. Such accounts have not been reviewed or audited by the Group's auditor or the audit committee of the Company, and are subject to implementation and necessary adjustments. The actual results of the Group for the year ended 31 December 2022 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the Group's annual results announcement for the year ended 31 December 2022, which is expected to be published on or before 31 March 2023 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bonny International Holding Limited
Jin Guojun
Chairman

Hong Kong, 14 March 2023

As at the date of this announcement, the Board comprises Mr. Jin Guojun and Mr. Zhao Hui as executive Directors; Ms. Gong Lijin and Ms. Huang Jingyi as non-executive Directors; and Mr. Chan Yin Tsung, Mr. Chow Chi Hang Tony and Dr. Wei Zhongzhe as independent non-executive Directors.