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GREEN ENERGY GROUP LIMITED

綠色能源科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 979)

**ANNOUNCEMENT
PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Green Energy Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), in relation to a change of particulars in respect of Mr. Lau Ka Wing (“**Mr. Lau**”), an independent non-executive director of the Company, under Rule 13.51B(2) of the Listing Rules.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company announces that on 14 March 2023, it was made aware that Mr. Lau is investigated by an authority in Hong Kong (“**Investigation**”).

The Board has no further information on the Investigation other than those set out above and it has not been able to reach Mr. Lau to obtain any further information about the Investigation from him. Given that (i) Mr. Lau is only an independent non-executive Director who does not participate in the day-to-day management of the Group; and (ii) to the best knowledge, information and belief of the Board, the Investigation does not relate to the Group, the Board is of the opinion that the Investigation does not or will not have any impact on the business and operations of the Group.

The Company is in the course of seeking advice from its legal advisers on the above matter, including the possible suspension of Mr. Lau's duties as an independent non-executive Director. The Company will keep its shareholders and potential investors informed when further information in relation to the above matter becomes available.

On behalf of the Board
Green Energy Group Limited
Lo Kam Wing JP
Chairman

Hong Kong, 14 March 2023

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Luo Xian Ping and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Sze Cheung Pang and Mr. Lau Ka Wing.

* *For identification purposes only*