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TRIGIANT

— 俊知集團 —

TRIGIANT GROUP LIMITED

俊知集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1300)

PROFIT WARNING

This announcement is made by Trigiant Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The board (“**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 (“**Year 2022**”) and the information currently available to the Company, the Company is expected to record a loss of no more than RMB60,000,000 for the Year 2022 as compared to the audited profit of approximately RMB207,500,000 recorded for the year ended 31 December 2021 (“**Year 2021**”). Contributing factors are as follows:

- (1) the recurrence of the COVID-19 pandemic in China in 2022 had inevitably affected the performance of the Group. The Company is expected to record a turnover of approximately RMB2.63 billion for the Year 2022, representing a decrease of 8.1% as compared to the turnover for the Year 2021 (approximately RMB2.86 billion). Accordingly, the Group expects the gross profit in the Year 2022 to be lower than the gross profit recorded for the Year 2021 (approximately RMB420 million); and
- (2) the aging of trade receivables as of 31 December 2022 has increased due to the impact of the pandemic on the progress of collection of trade receivables. The Company preliminarily estimates that the impairment losses under expected credit loss model net of reversal for the Year 2022 is approximately RMB200 million, as compared to the impairment losses under expected credit loss model net of reversal of approximately RMB20 million for the Year 2021.

* *For identification purpose only*

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts for the Year 2022 and other information currently available and may be subject to adjustment or change. Shareholders of the Company and potential investors are advised to read the annual results of the Group which will be disclosed in the annual results announcement for 2022 to be published by the Company in late March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Trigiant Group Limited
Qian Lirong
Chairman

14 March 2023

As at the date hereof, the Board comprises the following members:

Executive Directors:

Mr. Qian Lirong

(Chairman and Group chief executive officer)

Mr. Qian Chenhui

Non-executive Director:

Mr. Zhang Dongjie

Independent non-executive Directors:

Professor Jin Xiaofeng

Mr. Chan Fan Shing