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Gaush Meditech Ltd

高视医疗科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2407)

VOLUNTARY ANNOUNCEMENT COOPERATION WITH GEUDER ON LOCALIZATION OF MEDICAL DEVICE FOR VITRECTOMY

This announcement is made by Gaush Meditech Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform shareholders and potential investors of the Company about the latest business development of the Group.

The board (the “**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that, on March 14, 2023 (Germany Time), Gaush Tech Ltd (深圳高視科技有限公司) (“**Gaush Tech**”), a wholly-owned subsidiary of the Company, entered into a framework cooperation agreement (the “**Agreement**”) with Geuder AG (“**Geuder**”), a company established in Germany, regarding the localization of a medical device for vitrectomy (the “**Medical Device**”). Pursuant to the Agreement, Gaush Tech shall be licensed by Geuder to manufacture the Medical Device and launched it in China and Gaush Tech will be the sole legal manufacturer of the Medical Device under China laws and regulations. The term of the Agreement is eight years commenced from date of the Agreement.

The Directors believe that the cooperation with Geuder is an important milestone of the Company’s strategy on localization of ophthalmic devices. The cooperation with Geuder reflects upstream suppliers’ trust in the Company and their recognition of the Company’s reputation in the ophthalmology industry of China. The Directors are of the view that the Company is able to work together with long-term partners to deal with and solve market problems, and gradually strengthen in-depth cooperation with partners for mutual development.

With the mission “Technology Creates Bright Vision (科技締造光明視界)”, the Company will continue to work closely with its partners, to focus on the needs of customers and create value for customers, and to contribute to the development of the ophthalmology industry in China.

ABOUT GEUDER

Geuder, founded in 1951 in Heidelberg, Germany, is a leading full-service company manufacturing ophthalmic products in the world. Up to now, Geuder has produced over 3,000 ophthalmic products for clinical use in ophthalmology, which sold well in more than 100 countries around the world.

To the best knowledge of the Directors, Geuder is not a connected person of the Company within the meaning of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited as of the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gaush Meditech Ltd
Mr. Gao Tieta
Chairman and Executive Director

Hong Kong, March 15, 2023

As of the date of this announcement, the Board comprises Mr. Gao Tieta as Chairman and executive Director, Mr. Zhang Jianjun, Mr. Liu Xinwei and Mr. Zhao Xinli as executive Directors, Dr. David Guowei Wang and Mr. Shi Long as non-executive Directors, and Mr. Feng Xin, Mr. Wang Li-Shin and Mr. Chan Fan Shing as independent non-executive Directors.