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YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

裕元工業（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00551)

PROPOSED ADOPTION OF NEW BYE-LAWS

This announcement is made by Yue Yuen Industrial (Holdings) Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the bye-laws of the Company (the “**Bye-laws**”).

The Board wishes to amend the existing Bye-laws in order to, amongst others, (i) provide for flexibility for the Company to convene and hold hybrid meetings; (ii) comply with the Core Shareholder Protection Standards as set out in Appendix 3 to the Listing Rules; and (iii) incorporate housekeeping amendments. In view of the number of amendments proposed to be made to the existing Bye-laws, the Board proposes that the new Bye-laws which consolidate all the proposed amendments to the existing Bye-laws be adopted as the bye-laws of the Company in substitution for and to the exclusion of the existing Bye-laws.

The proposed amendments to the existing Bye-laws and adoption of the new Bye-laws are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution to be proposed at the forthcoming annual general meeting of the Company to be held on May 25, 2023 (the “**AGM**”). A circular containing, amongst other things, particulars relating to the proposed amendments to the existing Bye-laws with a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board
Yue Yuen Industrial (Holdings) Limited
Lu Chin Chu
Chairman

Hong Kong, March 15, 2023

* *For identification purpose only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chan Lu Min, Mr. Lin Cheng-Tien, Mr. Liu George Hong-Chih and Mr. Shih Chih-Hung (Chief Financial Officer).

Independent Non-executive Directors:

Mr. Wong Hak Kun, Mr. Ho Lai Hong, Mr. Lin Shei-Yuan and Mr. Chen Chia-Shen.

Website: www.yueyuen.com