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# POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1658)**

## **ANNOUNCEMENT ON THE APPROVAL OF THE QUALIFICATION OF DIRECTOR BY THE CBIRC AND THE RESIGNATION OF DIRECTOR**

### **Approval of the Qualification of Director by the CBIRC**

Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held the second extraordinary general meeting of 2022 on November 11, 2022, to consider and approve the resolution regarding election of Mr. Tang Zhihong as an independent non-executive Director of the Bank. The Bank recently received the Reply on the Qualification of Tang Zhihong of Postal Savings Bank of China from the CBIRC (Yin Bao Jian Fu [2023] No. 127), pursuant to which the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) has approved the qualification of Mr. Tang Zhihong as an independent non-executive Director of the Bank. Mr. Tang Zhihong has been appointed as an independent non-executive Director of the Bank since March 10, 2023. He is also the chairman and a member of the Related Party Transactions Control Committee of the Board, a member of the Risk Management Committee of the Board and a member of the Nomination and Remuneration Committee of the Board. Mr. Tang Zhihong serves as an independent non-executive Director of the Bank for a term of three years.

For relevant information on Mr. Tang Zhihong’s biography and appointment, please refer to the circular of the extraordinary general meeting of the Bank dated October 26, 2022. As of the date of this announcement, such information remains unchanged.

The Board would like to extend its sincere welcome to Mr. Tang Zhihong for joining the Board.

### **Resignation of Director**

The Board would like to announce that Mr. Fu Tingmei ceases to be an independent non-executive Director of the Bank, chairman and member of the Related Party Transactions Control Committee of the Board, member of the Risk Management Committee of the Board and member of the Nomination and Remuneration Committee of the Board upon the expiry of his six-year term of office.

Mr. Fu Tingmei has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders and creditors of the Bank.

The Board would like to express its sincere gratitude to Mr. Fu Tingmei for his contributions to the Bank during his term of office.

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, the PRC  
March 16, 2023

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Liu Jianjun, Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang, Ms. Pan Yingli and Mr. Tang Zhihong as Independent Non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*