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KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

SUPPLEMENTAL ANNOUNCEMENT TO PROFIT WARNING

This announcement is published by Kingboard Holdings Limited (“**KBH**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the KBH dated 9 January 2023 in respect of the Group’s financial information for the year ended 31 December 2022 (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meaning when used herein.

The board of director of KBH (the “**KBH Board**”) wishes to update the shareholders and potential investors of the KBH that, based on further preliminary assessment of the latest unaudited consolidated management accounts of the Group and the latest information available to the management of the Group, the net profit for the year ended 31 December 2022 is expected to be not less than HK\$3.6 billion, representing a decrease of not more than 67% (instead of 64% as stated in the Announcement) as compared with the corresponding period in 2021.

The adjustment in the amount of expected decrease in the net profit for the year ended 31 December 2022 is primarily attributable to a provision for inventory impairment in light of lower stock turnover rates and falling unit prices of laminates and its upstream materials of the Group in the first two months of 2023.

The information in this announcement is only based on the preliminary assessment by the KBH Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited by the auditors or reviewed by the audit committee of KBH. KBH is still in the process of finalizing the annual results for the year ended 31 December 2022. Financial information and other details of KBH for the year ended 31 December 2022 will be disclosed in the annual results announcement for the year ended 31 December 2022 in accordance with the requirements of the Listing Rules.

The shareholders and potential investors of KBH are advised to exercise caution when dealing in the securities of KBH and read carefully the annual results announcement of KBH for the year ended 31 December 2022, which will be published before the end of March 2023 pursuant to the requirements of the Listing Rules.

By Order of the board of directors
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 16 March 2023

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive directors.