

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOLIK
GOLIK HOLDINGS LIMITED
高力集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1118)

PROFIT WARNING

This announcement is made by Golik Holdings Limited (the “**Company**”, together with its subsidiaries, collectively called the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 and information currently available to the Board, the Group expects to record a consolidated profit attributable to the Shareholders not more than HK\$85 million for the year ended 31 December 2022, a substantial decrease about 57% in performance as compared with the approximately HK\$198 million of last year, the approximately HK\$198 million included an one off gain approximately HK\$102 million generated from disposal of subsidiaries.

The Board believes that apart from the one off gain last year, factors for the remaining decreased percentage of the aforementioned substantial decrease this year were mainly attributable to less sales deliveries and higher operating cost found from certain operations particularly in the Group’s Metal Products segment as resulted from the new wave Covid-19 outbreak in Mainland China in the first half of the year.

As the Company is still in the process of finalizing an unaudited consolidated annual results of the Group for the year ended 31 December 2022, the information contained in this announcement is only based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts which have not been audited by the Company’s auditor nor approved by the audit committee of the Company, and may be subject to adjustments. Actual audited annual results of the Group for the year ended 31 December 2022 to be published may be different from what have been contained in this announcement. The Company will announce its audited consolidated annual results for the year ended 31 December 2022 by the end of March 2023 in compliance with the Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 16 March 2023

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung MH, Mr. Ho Wai Yu Sammy,
Ms. Pang Wan Ping and Mr. Pang Chi To

Independent Non-executive Directors: Mr. Yu Kwok Kan Stephen, Mr. Chan Yat Yan,
Mr. Hai Tuen Tai Freddie, Mr. Luk Kam Fan Jimmy and
Mr. Linn Hon Chung Ambrose

** For identification purpose only*