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POSITIVE PROFIT ALERT

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, it is expected to record a profit of approximately HKD44 million for the year ended 31 December 2022 as compared to a loss of approximately HKD63 million for the year ended 31 December 2021. Such expected increase was mainly attributable to (i) net gain on derecognition of financial assets and financial liabilities at amortised cost; and (ii) the impairment loss recognized on loan receivables.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been reviewed nor confirmed by the Company’s auditors or the audit committee. The specific financial figures will be disclosed and published by the Company in its annual results announcement for the year ended 31 December 2022, which is expected to be published by the Company by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 16 March 2023

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke, Mr. Qiao Weibing and Mr. Ng Tin Shui as executive directors; (2) Ms. Yip Man Yi as non-executive director; and (3) Mr. Lo Tsun Yu, Mr. Ho Hin Yip, Mr. U Keng Tin and Mr. Leung Yiu Ming, David as independent non-executive directors.