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百信集團  
PASHUN GROUP

## **Pa Shun International Holdings Limited**

**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of Pa Shun International Holdings Limited (“**Company**”) announces that with effect from 16 March 2023 that Mr. Zhang Xiongfeng (“**Mr. Zhang**”) has resigned as a non-executive Director due to other business commitments which require more of his dedications.

Mr. Zhang has confirmed that he has no disagreement with the Board and that there is no other matter that shall be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to his resignation.

The Board would like to express its gratitude to Mr. Zhang for his valuable efforts and contributions to the Company during his tenure of office.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Professor Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 16 March 2023

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex.*