

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wealthy Way Group Limited

富道集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3848)

PROFIT WARNING

This announcement is made by Wealthy Way Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Relevant Period**”) by the Company’s management, it is expected that the Group will record profit attributable to owners of the Company not more than RMB24 million (2021: approximately RMB30 million), primarily attributable to increase in allowance of expected credit loss on loan and account receivables.

The Company is still in the process of finalizing the financial results of the Group for the Relevant Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Relevant Period, which have neither been reviewed nor audited by the Company’s auditors and are subject to adjustments.

Shareholders of the Company and potential investors are advised to read carefully the Company’s announcement regarding the annual financial results of the Group for the Relevant Period which is expected to be published on or before 24 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Wealthy Way Group Limited
LO Wai Ho
Chairman and Executive Director

Hong Kong, 16 March 2023

As at the date of this announcement, the Board comprises Mr. LO Wai Ho and Mr. XIE Wei-quan as the executive Directors; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as the independent non-executive Directors.