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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

**VOLUNTARY ANNOUNCEMENT
IMPLEMENTATION OF CONVERSION INTO
SHARES IN RELATION TO THE HOLDING OF CONVERTIBLE
CORPORATE BONDS**

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) on a voluntary basis.

As approved by the regulatory authorities, the Company converts 140,186,860 Everbright Convertible Bonds held by it into ordinary A shares of China Everbright Bank Company Limited (“**China Everbright Bank**”) through the trading system of Shanghai Stock Exchange on 16 March 2023, with the conversion price of RMB3.35 per share. Upon the completion of the conversion, the Company holds 4,184,682,388 ordinary A shares of China Everbright Bank, which is expected to account for 6.83% to 7.19% in the total share capital of China Everbright Bank.

By order of the Board of Directors
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
16 March 2023

As at the date of this announcement, the Board of Directors comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. XU Wei as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.