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**Linklogis Inc.**  
**聯易融科技集團**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 9959)**

## **PROFIT WARNING**

This announcement is made by Linklogis Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2022, the Group is expected to record an adjusted profit in the range of RMB190 million to RMB200 million for the year ended December 31, 2022 as compared to the adjusted profit of approximately RMB302 million for the year ended December 31, 2021. Based on the information currently available, the Board considers that the expected decrease in the adjusted profit was mainly due to (i) an expected decrease in the total revenue and income in 2022 of approximately 23% as compared with that in 2021, which was primarily because of a decrease in the total revenue and income as a percentage of the total volume of transactions processed by the Group’s solutions in 2022 as compared to 2021, which was as a result of changes in product structure and pricing in response to the evolving macro environment; and (ii) an increase in expenditure in research and development, and sales and marketing in 2022, which resulted in higher operating expenses. In 2022, the repeated COVID-19 outbreaks in major cities in China influenced business demand and investments, and subsequently affected supply chain and supply chain financing activities. The Board remains confident about the Group’s long-term growth prospect, despite the short-term macroeconomic and pandemic-related challenges in 2022.

The adjusted profit excludes share of profit/(loss) of equity accounted investee companies, fair value changes of redeemable convertible preferred shares and the ordinary shares with preferential rights held by certain investors in connection with the pre-IPO investments, share-based compensation and listing expenses so incurred in the respective years. We exclude these items because they are not expected to result in future cash payments that are recurring in nature and/or they are not indicative of our core operating results and business outlook.

In addition, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2022 and the information currently available to the Board, the Group is expected to record a consolidated net loss attributable to the equity shareholders of the Company in the range of RMB10 million to RMB20 million for the year ended December 31, 2022 as compared to a net loss attributable to equity shareholders of the Company of RMB12,992 million for the year ended December 31, 2021. The change was primarily because the fair value changes of financial liabilities measured at fair value through profit or loss (for the year ended December 31, 2021: a fair value loss of approximately RMB13,086 million) no longer existed after the automatic conversion of our redeemable convertible preferred shares and ordinary shares with preferential rights to Class B ordinary shares upon completion of the listing of the Class B ordinary shares of the Company in April 9, 2021 and thus there were no relating fair value changes for the year ended December 31, 2022.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the year ended December 31, 2022 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited consolidated financial statements for the year ended December 31, 2022 to be published by the Company. As such, the relevant figures are strictly for information only and not for any other purposes. The annual results announcement of the Company for the year ended December 31, 2022 is expected to be published around the end of March 2023.

**Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.**

By order of the Board  
**Linklogis Inc.**  
**Song Qun**  
*Chairman*

Hong Kong, March 16, 2023

*As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive director, Mr. Ji Kun and Ms. Chau Ka King as executive directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive directors.*