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POKFULAM DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 225)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

The Board would like to announce that on 17 March 2023, Pokfulam Development Company Limited (the “**Company**”) and/or Patricus Limited as borrowers and the Company as guarantor entered into a Facility Agreement with Industrial and Commercial Bank of China (Asia) Limited as lender for a Facility with aggregate amount of HK\$232 million.

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors (the “**Board**”) of Pokfulam Development Company Limited (the “**Company**”) makes the following disclosure in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference was made to a facility agreement (“**Facility Agreement**”) dated 17 March 2023 entered into amongst the Company and/or Patricus Limited, a wholly owned subsidiary of the Company, as borrowers, the Company as guarantor and Industrial and Commercial Bank of China (Asia) Limited as lender. Pursuant to the Facility Agreement, loan facilities with aggregate amount of HK\$232 million (the “**Facility**”) was made available by the lender to the Company and/or Patricus Limited on the terms contained therein.

Under the terms of the Facility Agreement, if Mr. Wong Tat Chang, Abraham, Mr. Wong Tat Kee, David and Mr. Wong Tat Sum, Samuel, in aggregate, maintain beneficial ownership (directly or indirectly) less than 50% of the issued share capital of the Company, the commitments under the Facility may be cancelled and amounts outstanding, together with accrued interest and other amounts (if any) payable, under the Facility may become immediately due and repayable.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rule.

By order of the Board
Pokfulam Development Company Limited
Hui Sui Yuen
Company Secretary

Hong Kong, 17 March 2023

As at the date of this announcement, the Board of the Company comprises Mr. Wong Tat Chang, Abraham (Chairman and Managing Director), Mr. Wong Tat Kee, David and Mr. Wong Tat Sum, Samuel as Executive Directors, and Mr. Li Kwok Sing, Aubrey, Mr. Sit Hoi Wah, Kenneth and Mr. Seto Gin Chung, John as Independent Non-Executive Directors.